

PUBLICATION BALANCE SHEET AS OF JUNE 30, 2022 AND DECEMBER 31, 2021 (EXPRESSED IN US DOLLARS)

ASSETS	06-30-2022	12-31-2021	LIABILITIES AND EQUITY	06-30-2022	12-31-2021
<b>CASH AND DUE FROM BANKS</b>	<b>6.955.819</b>	<b>1.713.428</b>	<b>CUSTOMERS' DEPOSITS</b>	<b>14.175.289</b>	<b>6.164.932</b>
Cash	2.240.508	540.770	Demand deposits	12.084.802	5.013.798
Central Bank of Venezuela	4.653.034	1.109.309	Noninterest-bearing checking accounts	7.203.633	3.458.025
Banks and other local financial institutions	916	1.045	Interest-bearing checking accounts	2.436.096	1.119.117
Banks and correspondent offices abroad	61.360	61.360	Current Accounts According to Exchange Agreement No. 20	-	-
Head Office and Branches	-	-	Demand deposits and certificates	773.294	411.961
Clearing House Funds	-	944	Current Accounts According to the Exchange Market System of L.C.	1.681.790	24.894
(Allowance for cash and due from banks)	-	-	Special funds in trust according to the Exchange Market System of L.C.	-	-
<b>INVESTMENT SECURITIES</b>	<b>6.069.534</b>	<b>6.990.494</b>	Other demand obligations	1.997.273	1.118.031
Placements in Central Bank of Venezuela and Interbank Transactions	1.200.015	279.120	Obligations from money market desk transactions	-	-
Trading investment securities	-	-	Savings deposits	83.214	33.103
Available-for-sale investment securities	141	138	Time deposits	-	-
Held-to-maturity investment securities	4.780.578	6.711.228	Securities issued by the Bank	-	-
Restricted cash investments	-	-	Restricted customers' deposits	-	-
Other investment securities	-	-	Rights and shares on securities	-	-
(Allowance for investment securities)	-	-	<b>OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA</b>	-	-
<b>LOAN PORTFOLIO</b>	<b>5.726.218</b>	<b>3.435.530</b>	Deposits and obligations with BANAVIH	-	-
Current loans	6.106.392	3.862.532	<b>OTHER BORROWINGS</b>	<b>315</b>	<b>1.615.218</b>
Restructured loans	-	10.391	Obligations with local financial institutions due in one year or less	315	1.615.218
Past-due loans	257.306	265.769	Obligations with local financial institutions due in one year or more	-	-
Loans in litigation	412.104	-	Obligations with foreign financial institutions due in one year or less	-	-
(Allowance for loan portfolio)	(1.049.583)	(703.164)	Obligations with other foreign financial institutions due in one year or more	-	-
<b>INTERESTS AND COMMISSIONS RECEIVABLE</b>	<b>636.696</b>	<b>402.384</b>	Obligations from other borrowings due in one year or less	-	-
Accrued interest receivable from cash and due from banks	-	-	Obligations from other borrowings due in one year or more	-	-
Accrued interest receivable from investment securities	2.056.205	2.263.844	<b>OTHER FINANCIAL INTERMEDIATION OBLIGATIONS</b>	-	-
Accrued interest receivable from loan portfolio	63.281	22.956	<b>INTERESTS AND COMMISSIONS PAYABLE</b>	<b>7.950</b>	<b>154.410</b>
Commissions receivable	22.994	38.404	Accrued liabilities from customers' deposits	1.766	38.333
Accrued interest and commissions receivable from other receivables	-	-	Accrued liabilities from obligations with Central Bank of Venezuela	-	-
(Allowance for accrued interest receivable and other)	(1.505.784)	(1.922.457)	Accrued liabilities from deposits and obligations with BANAVIH	-	-
<b>INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES</b>	-	-	Accrued liabilities from other borrowings	193	116.077
Investments in subsidiaries and affiliates	-	-	Accrued liabilities from other financial intermediation obligations	-	-
Investments in branches	-	-	Accrued liabilities from other obligations	-	-
(Allowance for investments in subsidiaries, affiliates and branches)	-	-	Accrued liabilities from subordinated obligations	-	-
<b>FORECLOSED ASSETS</b>	-	-	<b>ACCRUALS AND OTHER LIABILITIES</b>	<b>8.481.892</b>	<b>3.678.877</b>
<b>PREMISES AND EQUIPMENT</b>	<b>1.489.034</b>	<b>1.624.845</b>	<b>SUBORDINATED OBLIGATIONS</b>	-	-
<b>OTHER ASSETS</b>	<b>9.448.130</b>	<b>3.477.402</b>	<b>OTHER OBLIGATIONS</b>	-	-
<b>TOTAL ASSETS</b>	<b>30.325.431</b>	<b>17.644.082</b>	<b>TOTAL LIABILITIES</b>	<b>22.005.445</b>	<b>11.013.437</b>
			<b>OPERATING MANAGEMENT</b>	-	-
			<b>TOTAL EQUITY</b>	<b>7.659.986</b>	<b>6.030.645</b>
			<b>TOTAL LIABILITIES AND EQUITY</b>	<b>30.325.431</b>	<b>17.644.082</b>
			<b>DEBIT CONTINGENT ACCOUNTS</b>	-	-
			<b>TRUST ASSETS</b>	-	-
			<b>OTHER TRUSTS</b>	-	-
			<b>DEBIT ACCOUNTS FROM OTHER TRUSTS</b>	-	-
			(HOUSING AND HABITAT BENEFIT SYSTEM)	-	-
			<b>OTHER DEBIT ACCOUNTS FROM SAVINGS HOUSING FUNDS</b>	-	-
			<b>OTHER DEBIT MEMORANDUM ACCOUNTS</b>	<b>11.221.000</b>	<b>21.441.002</b>
			<b>OTHER DEBIT CONTROL ACCOUNTS</b>	-	-
			<b>TRUST COMMISSIONS FOR OPERATIONS IN SOVEREIGN CRYPTOACTIVE</b>	-	-

TRUST FUND EQUITY (DETAILS)

Types of Trust Funds	Individuals	Legal entities	Central Administration	State, Municipal and DC Public Adm.	Decentralized entities and other Special Reg. Org.	TOTAL
Inversión	-	-	-	-	-	-
Garantía	-	-	-	-	-	-
Administración	-	-	-	-	-	-
Características Mixtas	-	-	-	-	-	-
Otros	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-

PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED JUNE 30, 2022 AND DECEMBER 31, 2021 (EXPRESSED IN US DOLLARS)

<b>FINANCE INCOME</b>	<b>1.042.210</b>	<b>2.051.101</b>	Other operating income	2.546.850	1.323.321
Cash and due from banks	-	-	Other operating expenses	(174.624)	(174.053)
Investment securities	516.214	383.357	<b>FINANCIAL INTERMEDIATION MARGIN</b>	<b>2.482.139</b>	<b>1.191.815</b>
Loan portfolio	525.996	1.667.745	<b>COSTS OF OPERATIONS</b>	<b>(588.441)</b>	<b>(656.169)</b>
Other receivables	-	-	Personnel expenses	(92.758)	(231.819)
Investments in subsidiaries, affiliates and branches.	-	-	General and administration expenses	(431.530)	(360.742)
Head Office and Branches	-	-	Contributions to FOGADE	(23.477)	(22.600)
Other finance income	-	-	Contributions to SUDEBAN	(40.675)	(41.008)
<b>FINANCE EXPENSES</b>	<b>(698.906)</b>	<b>(1.645.397)</b>	<b>GROSS OPERATING MARGIN</b>	<b>1.893.698</b>	<b>535.647</b>
Customers' deposits	(360.874)	(892.405)	Income from foreclosed assets	-	-
Obligations with B.C.V	-	-	Income from special programs	-	-
Deposits and obligations with BANAVIH	-	-	Sundry operating income	14.014	2.027
Other borrowings	(338.023)	(752.992)	Expenses from foreclosed assets	-	-
Other financial intermediation obligations	-	-	Depreciation, amortization and impairment of sundry goods	-	-
Subordinated obligations	-	-	Sundry operating expenses	(1.702.284)	(492.078)
Other obligations	-	-	<b>NET OPERATING MARGIN</b>	<b>205.420</b>	<b>45.595</b>
Head Office and Branches	(9)	(1)	Extraordinary income	-	1
Other finance expenses	-	-	Extraordinary expenses	-	-
<b>GROSS FINANCIAL MARGIN</b>	<b>343.304</b>	<b>405.704</b>	<b>GROSS PROFIT BEFORE TAX</b>	<b>205.428</b>	<b>45.595</b>
Income from recovery of financial assets	11.939	1	Income tax	-	4.361
Expenses from uncollectible and impaired financial assets	(245.430)	(363.157)	<b>NET PROFIT FOR THE PERIOD</b>	<b>205.428</b>	<b>41.235</b>
Uncollectible loans and other receivables	(245.430)	(363.157)	<b>APLICACIÓN DEL RESULTADO NETO</b>	-	-
Recording of allowance and adjustments to cash and due from banks	-	-	Reserva Legal	-	-
<b>NET FINANCIAL MARGIN</b>	<b>109.813</b>	<b>42.548</b>	Utilidades Estatutarias	-	-
			Otras Reservas de Capital	10.271	2.062
			Resultados Acumulados	195.157	39.173
			Aporte Fondo Nacional Antidrogas	1.034	915

*[Signature]*  
President of Directors Board

*[Signature]*  
Director

*[Signature]*  
Vice President of Financial Planning and Control

*[Signature]*  
Internal Audit

Investments assigned	-	Microloans	6.689.645
Agricultural portfolio for the month	-	Loans to tourism sector as per current laws	-
Cumulative agricultural portfolio	-	Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor	-
Deposits from official entities	6.439.953	Loans to the manufacturing sector	-
		Equity-debt ratio	38,15%

1. EQUITY	QUARTER	2. BANK SOLVENCY AND ASSET QUALITY	QUARTER	3. ADMINISTRATIVE MANAGEMENT	QUARTER	4. PROFITABILITY (*)	QUARTER	5. LIQUIDITY	QUARTER
1.1. EQUITY + OPERATING MANAGEMENT	38,15%	2.1. ALLOWANCE FOR LOAN PORTFOLIO	15,49%	3.1. PERSONNEL EXPENSES + OPERATING EXPENSES	12,31%	4.1. NET PROFIT OR LOSS	1,90%	5.1. CASH AND CASH EQUIVALENTS	58,16%
TOTAL ASSET (COMPUTABLE)		GROSS LOAN PORTFOLIO		AVERAGE PRODUCTIVE ASSET		AVERAGE ASSET		CUSTOMERS' DEPOSITS	
1.2. UNPRODUCTIVE ASSET	242,15%	2.2. GROSS FIXED ASSET PORTFOLIO	9,88%	3.2. PERSONNEL EXPENSES + OPERATING EXPENSES	50,31%	4.2. NET PROFIT OR LOSS	7,81%	5.2. (CASH + INVEST. SECURITIES)	58,16%
(EQUITY + OPERATING MANAGEMENT)		GROSS LOAN PORTFOLIO		AVERAGE PRODUCTIVE ASSET		AVERAGE EQUITY		CUSTOMERS' DEPOSITS	

(\*) ANNUALIZED AND CALCULATED BASED ON AVERAGE BALANCE SOURCE: FIGURES FROM THE BANK'S BALANCE AS OF: 03/31/2022

President: Michel J. Gogulikian, Principal Directors: Michel J. Gogulikian, Evelyn Rodriguez Branger, Randofo Diaz Muñoz, Deputy Directors: María de la Concepción de Araujo, Jean Marc Gogulikian K, Hernando Diaz Candia, María Consuelo Faria, Principal Statutory Auditor: Alternatve Statutory Auditor: Michel J. Gogulikian, Vladimir J. Falcón W, Asdrubal Oliveros, José Gerardo Rivas, Camilo Feijoo Pérez, Álvaro Rodriguez Paz, Maritza Meszaros Reyes, Gordy Palmero Luján, Régulo Martínez Barrios