

CAPITAL RESERVES:

6.481.682

PUBLICATION BALANCE SHEET AS OF MAY 31, 2022 (EXPRESSED IN US DOLLARS)

ASSETS		LIABILITIES AND EQUITY	
CASH AND DUE FROM BANKS	6,534,642	CUSTOMERS' DEPOSITS	13,783,160
Cash	2,047,191	Demand deposits	13,271,636
Central Bank of Venezuela	4,411,349	Noninterest-bearing checking accounts	7,074,905
Banks and other local financial institutions	1,001	Interest-bearing checking accounts	3,364,554
Banks and correspondent offices abroad	61,360	Current Accounts According to Exchange Agreement No. 20	-
Head Office and Branches	-	Demand deposits and certificates	1,300,107
Clearing House Funds	13,741	Current Accounts According to the Exchange Market System of L.C.	1,512,069
(Allowance for cash and due from banks)	-	Special funds in trust according to the Exchange Market System of L.C.	-
INVESTMENT SECURITIES	6,410,134	Other demand obligations	468,293
Placements in Central Bank of Venezuela and Interbank Transactions	1,644,222	Obligations from money market desk transactions	-
Trading investment securities	-	Savings deposits	43,231
Available-for-sale investment securities	144	Time deposits	-
Hold-to-maturity investment securities	4,765,768	Securities issued by the Bank	-
Restricted cash investments	-	Restricted customers' deposits	-
Other investment securities	-	Rights and shares on securities	-
(Allowance for investment securities)	-	OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA	-
LOAN PORTFOLIO	5,853,338	Deposits and obligations with BANAVIH	-
Current loans	6,137,108	OTHER BORROWINGS	288,137
Restructured loans	-	Obligations with local financial institutions due in one year or less	288,137
Past-due loans	260,891	Obligations with local financial institutions due in one year or more	-
Loans in litigation	427,909	Obligations with foreign financial institutions due in one year or less	-
(Allowance for loan portfolio)	(972,570)	Obligations with foreign financial institutions due in one year or more	-
INTERESTS AND COMMISSIONS RECEIVABLE	621,188	Obligations from other borrowings due in one year or less	-
Accrued interest receivable from cash and due from banks	-	Obligations from other borrowings due in one year or more	-
Accrued interest receivable from investment securities	2,004,812	OTHER FINANCIAL INTERMEDIATION OBLIGATIONS	-
Accrued interest receivable from loan portfolio	113,984	INTERESTS AND COMMISSIONS PAYABLE	6,746
Commissions receivable	9,493	Accrued liabilities from customers' deposits	6,400
Accrued interest and commissions receivable from other receivables	-	Accrued liabilities from obligations with Central Bank of Venezuela	-
(Allowance for accrued interest receivable and other)	(1,507,101)	Accrued liabilities from deposits and obligations with BANAVIH	-
INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES	-	Accrued liabilities from other borrowings	346
Investments in subsidiaries and affiliates	-	Accrued liabilities from other financial intermediation obligations	-
Investments in branches	-	Accrued liabilities from other obligations	-
(Allowance for investments in subsidiaries, affiliates and branches)	-	Accrued liabilities from subordinated obligations	-
FORECLOSED ASSETS	-	ACCRUALS AND OTHER LIABILITIES	9,156,207
PREMISES AND EQUIPMENT	1,662,231	SUBORDINATED OBLIGATIONS	-
OTHER ASSETS	8,798,049	OTHER OBLIGATIONS	-
TOTAL ASSETS	29,879,582	TOTAL LIABILITIES	23,234,251
		OPERATING MANAGEMENT	163,649
		TOTAL EQUITY	6,481,682
		TOTAL LIABILITIES AND EQUITY	29,879,582
		DEBIT CONTINGENT ACCOUNTS	-
		TRUST ASSETS	-
		OTHER TRUSTS	-
		DEBIT ACCOUNTS FROM OTHER TRUSTS	-
		(HOUSING AND HABITAT BENEFIT SYSTEM)	-
		OTHER DEBIT ACCOUNTS FROM SAVINGS HOUSING FUNDS	-
		OTHER DEBIT MEMORANDUM ACCOUNTS	11,578,372
		OTHER DEBIT CONTROL ACCOUNTS	-
		TRUST COMMISSIONS FOR OPERATIONS IN SOVEREIGN CRYPTOACTIVE	-


TRUST FUND EQUITY (DETAILS)						
Types of Trust Funds	Individuals	Legal entities	Central Administration	State, Municipal and DC Public Adm.	Decentralized entities and other Special Reg. Org.	TOTAL
Inversion	0	0	0	0	0	0
Garantía	0	0	0	0	0	0
Administración	0	0	0	0	0	0
Características Mixtas	0	0	0	0	0	0
Otros	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD FROM JANUARY 1, 2022 TO MAY 31, 2022 (EXPRESSED IN US DOLLARS)

FINANCE INCOME	746,548	Other operating income	2,153,133
Cash and due from banks	-	Other operating expenses	(157,562)
Investment securities	338,489	FINANCIAL INTERMEDIATION MARGIN	1,880,581
Loan portfolio	408,059	COSTS OF OPERATIONS	(500,854)
Other receivables	-	Personnel expenses	(77,622)
Investments in subsidiaries, affiliates and branches.	-	General and administration expenses	(367,067)
Head Office and Branches	-	Contributions to FOGADE	(21,388)
Other finance income	-	Contributions to SUDEBAN	(34,778)
FINANCE EXPENSES	(655,412)	GROSS OPERATING MARGIN	1,379,727
Customers' deposits	(332,093)	Income from foreclosed assets	-
Obligations with B.C.V	-	Income from special programs	-
Deposits and obligations with BANAVIH	-	Sundry operating income	14,886
Other borrowings	(323,309)	Expenses from foreclosed assets	-
Other financial intermediation obligations	-	Depreciation, amortization and impairment of sundry goods	(1,230,965)
Subordinated obligations	-	Sundry operating expenses	-
Other obligations	-	NET OPERATING MARGIN	163,649
Head Office and Branches	(9)	Extraordinary income	-
Other finance expenses	-	Extraordinary expenses	-
GROSS FINANCIAL MARGIN	91,136	GROSS PROFIT BEFORE TAX	163,649
Income from recovery of financial assets	11,821	Income tax	-
Expenses from uncollectible and impaired financial assets	(217,946)	NET PROFIT FOR THE PERIOD	163,649
Uncollectible loans and other receivables	(217,946)		
Recording of allowance and adjustments to cash and due from banks	-		
NET FINANCIAL MARGIN	(114,990)		


President of Directors Board


Director


Vice President of Financial Planning and Control


Internal Audit

Investments assigned	-	Microloans	6,741,433
Agricultural portfolio for the month	-	Loans to tourism sector as per current laws	-
Cumulative agricultural portfolio	-	Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor	-
Deposits from official entities	5,918,262	Loans to the manufacturing sector	-
		Equity-debt ratio	33,65%

President Michel J. Gogukian	Principal Directors Michel J. Gogukian Vladimir J. Falcón W	Deputy Directors Evelyn Rodríguez Branger Asdrúbal Oliveros Randolfo Díaz Muñoz José Gerardo Rivas	Deputy Directors María de la Concepción de Araújo Camilo Feijoo Pérez	Jean Marc Gogukian K Ávaro Rodríguez Paz	Hernando Díaz Candia Maritza Meszaros Reyes	Principal Statutory Auditor Górdy Palmero Luján	Alternate Statutory Auditor Régulo Martínez Barrios
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