

PUBLICATION BALANCE SHEET AS OF MARCH 31, 2022 (EXPRESSED IN US DOLLARS)

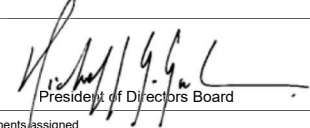

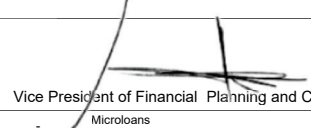
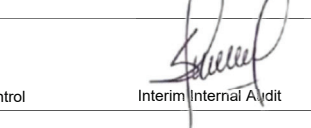
ASSETS	
CASH AND DUE FROM BANKS	7.490.248
Cash	3.209.779
Central Bank of Venezuela	4.217.906
Banks and other local financial institutions	1.149
Banks and correspondent offices abroad	61.360
Head Office and Branches	-
Clearing House Funds	53
(Allowance for cash and due from banks)	-
INVESTMENT SECURITIES	5.307.936
Placements in Central Bank of Venezuela and Interbank Transactions	572.141
Trading investment securities	-
Available-for-sale investment securities	139
Held-to-maturity investment securities	4.735.656
Restricted cash investments	-
Other investment securities	-
(Allowance for investment securities)	-
LOAN PORTFOLIO	5.176.596
Current loans	5.374.935
Restructured loans	-
Past-due loans	279.868
Loans in litigation	424.133
(Allowance for loan portfolio)	(902.340)
INTERESTS AND COMMISSIONS RECEIVABLE	453.801
Accrued interest receivable from cash and due from banks	-
Accrued interest receivable from investment securities	1.904.630
Accrued interest receivable from loan portfolio	36.688
Commissions receivable	18.821
Accrued interest and commissions receivable from other receivables	-
(Allowance for accrued interest receivable and other)	(1.506.338)
INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES	-
Investments in subsidiaries and affiliates	-
Investments in branches	-
(Allowance for investments in subsidiaries, affiliates and branches)	-
FORECLOSED ASSETS	-
PREMISES AND EQUIPMENT	1.970.963
OTHER ASSETS	7.805.810
TOTAL ASSETS	28.205.354

LIABILITIES AND EQUITY	
CUSTOMERS' DEPOSITS	13.481.524
Demand deposits	13.394.187
Noninterest-bearing checking accounts	5.800.371
Interest-bearing checking accounts	5.116.561
Current Accounts According to Exchange Agreement No. 20	121.731
Demand deposits and certificates	-
Current Accounts According to the Exchange Market System of L.C.	2.355.524
Special funds in trust according to the Exchange Market System of L.C.	-
Other demand obligations	41.065
Obligations from money market desk transactions	-
Savings deposits	46.273
Time deposits	-
Securities issued by the Bank	-
Restricted customers' deposits	-
Rights and shares on securities	-
OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA	-
Deposits and obligations with BANAVIH	-
OTHER BORROWINGS	424
Obligations with local financial institutions due in one year or less	424
Obligations with local financial institutions due in one year or more	-
Obligations with foreign financial institutions due in one year or less	-
Obligations with other foreign financial institutions due in one year or more	-
Obligations from other borrowings due in one year or less	-
Obligations from other borrowings due in one year or more	-
OTHER FINANCIAL INTERMEDIATION OBLIGATIONS	-
INTERESTS AND COMMISSIONS PAYABLE	13.781
Accrued liabilities from customers' deposits	13.781
Accrued liabilities from obligations with Central Bank of Venezuela	-
Accrued liabilities from deposits and obligations with BANAVIH	-
Accrued liabilities from other borrowings	-
Accrued liabilities from other financial intermediation obligations	-
Accrued liabilities from other obligations	-
Accrued liabilities from subordinated obligations	-
ACCRUALS AND OTHER LIABILITIES	9.068.266
SUBORDINATED OBLIGATIONS	-
OTHER OBLIGATIONS	-
TOTAL LIABILITIES	22.563.995
OPERATING MANAGEMENT	89.192
TOTAL EQUITY	5.552.167
TOTAL LIABILITIES AND EQUITY	28.205.354
DEBIT CONTINGENT ACCOUNTS	-
TRUST ASSETS	-
OTHER TRUSTS	-
DEBIT ACCOUNTS FROM OTHER TRUSTS (HOUSING AND HABITAT BENEFIT SYSTEM)	-
OTHER DEBIT ACCOUNTS FROM SAVINGS HOUSING FUNDS	-
OTHER DEBIT MEMORANDUM ACCOUNTS	10.712.102
OTHER DEBIT CONTROL ACCOUNTS	-
TRUST COMMISSIONS FOR OPERATIONS IN SOVEREIGN CRYPTOACTIVE	-

TRUST FUND EQUITY (DETAILS)						
Types of Trust Funds	Individuals	Legal entities	Central Administration	State, Municipal and DC Public Adm.	Decentralized entities and other Special Reg. Org.	TOTAL
Inversión	0	0	0	0	0	0
Garantía	0	0	0	0	0	0
Administración	0	0	0	0	0	0
Características Mixtas	0	0	0	0	0	0
Otros	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD FROM JANUARY 1, 2022 TO MARCH 31, 2022 (EXPRESSED IN US DOLLARS)

FINANCE INCOME	498.836	Other operating income	1.220.997
Cash and due from banks	-	Other operating expenses	(99.739)
Investment securities	241.957	FINANCIAL INTERMEDIATION MARGIN	922.476
Loan portfolio	256.880	COSTS OF OPERATIONS	(323.703)
Other receivables	-	Personnel expenses	(45.123)
Investments in subsidiaries, affiliates and branches.	-	General and administration expenses	(243.596)
Head Office and Branches	-	Contributions to FOGADE	(14.838)
Other finance income	-	Contributions to SUDEBAN	(20.147)
FINANCE EXPENSES	(510.219)	GROSS OPERATING MARGIN	598.773
Customers' deposits	(227.096)	Income from foreclosed assets	-
Obligations with B.C.V	-	Income from special programs	-
Deposits and obligations with BANAVIH	-	Sundry operating income	5.413
Other borrowings	(283.113)	Expenses from foreclosed assets	-
Other financial intermediation obligations	-	Depreciation, amortization and impairment of sundry goods	-
Subordinated obligations	-	Sundry operating expenses	(514.993)
Other obligations	-	NET OPERATING MARGIN	89.192
Head Office and Branches	(9)	Extraordinary income	-
Other finance expenses	-	Extraordinary expenses	-
GROSS FINANCIAL MARGIN	(11.382)	GROSS PROFIT BEFORE TAX	89.192
Income from recovery of financial assets	5.864	Income tax	-
Expenses from uncollectible and impaired financial assets	(193.263)	NET PROFIT FOR THE PERIOD	89.192
Uncollectible loans and other receivables	(193.263)		
Recording of allowance and adjustments to cash and due from banks	-		
NET FINANCIAL MARGIN	(198.782)		

 President of Directors Board
 Director
 Vice President of Financial Planning and Control
 Interim Internal Audit

Investments assigned - 5.569.146
 Agricultural portfolio for the month -
 Cumulative agricultural portfolio -
 Deposits in official entities 6.399.812
 Microloans -
 Loans to tourism sector as per current laws -
 Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor -
 Loans to the manufacturing sector -
 Equity-debt ratio 30,98%

1. EQUITY	QUARTER	2. BANK SOLVENCY AND ASSET QUALITY	QUARTER	3. ADMINISTRATIVE MANAGEMENT	QUARTER	4. PROFITABILITY (*)	QUARTER	5. LIQUIDITY	QUARTER
1.1. (EQUITY + OPERATING MANAGEMENT)	30,98%	2.1. ALLOWANCE FOR LOAN PORTFOLIO	14,84%	3.1. (PERSONNEL EXPENSES + OPERATING EXPENSES)	11,73%	4.1. NET PROFIT OR LOSS	1,57%	5.1. CASH AND CASH EQUIVALENTS	59,80%
TOTAL ASSET (COMPUTABLE)		GROSS LOAN PORTFOLIO		AVERAGE PRODUCTIVE ASSET		AVERAGE ASSET		CUSTOMERS' DEPOSITS	
1.2. UNPRODUCTIVE ASSET (EQUITY + OPERATING MANAGEMENT)	314,74%	2.2. GROSS FIXED ASSET PORTFOLIO	11,58%	3.2. (PERSONNEL EXPENSES + OPERATING EXPENSES)	57,88%	4.2. NET PROFIT OR LOSS	6,07%	5.2. (CASH + INVEST. SECURITIES)	59,80%
		GROSS LOAN PORTFOLIO		FINANCE INCOME		AVERAGE EQUITY		CUSTOMERS DEPOSITS	

(*) ANNUALIZED AND CALCULATED BASED ON AVERAGE BALANCE SOURCE: FIGURES FROM THE BANK'S BALANCE AS OF: 03/31/2022

President Michel J. Goguikian
Principal Directors Michel J. Goguikian, Evelyn Rodríguez Branger, Vladimir J. Falcón W, Asdrúbal Oliveros, Randolfo Diaz Muñoz, José Gerardo Rivas
Deputy Directors María de la Concepción de Araújo, Camilo Feijoo Pérez, Jean Marc Goguikian K, Álvaro Rodríguez Paz, Hernando Diaz Candia, Maritza Meszaros Reyes, María Consuelo Faria, Gordy Palmero Luján, Régulo Martínez Barrios