

PUBLICATION BALANCE SHEET AS OF DECEMBER 31, 2019 AND JUNE 30, 2019 (EXPRESSED IN US DOLLARS)

ASSETS	12/31/19	06/30/19	LIABILITIES AND EQUITY	12/31/19	06/30/19
<b>CASH AND DUE FROM BANKS</b>	<b>727.303</b>	<b>1.333.178</b>	<b>CUSTOMERS' DEPOSITS</b>	<b>3.059.889</b>	<b>8.073.751</b>
Cash	13.941	27.150	Demand deposits and certificates	2.000.367	5.381.218
Central Bank of Venezuela	633.118	1.180.499	Noninterest-bearing checking accounts	996.758	3.822.984
Banks and other local financial institutions	1.121	186	Interest-bearing checking accounts	159.104	223.447
Banks and correspondent offices abroad	69.902	64.135	Current Accounts According to Exchange Agreement No. 20	-	-
Head Office and Branches	-	-	Demand deposits and certificates	844.505	1.334.787
Clearing House Funds	9.221	61.208	Current Accounts According to the Exchange Market System of L.C.	-	-
(Allowance for cash and due from banks)	-	-	Special funds in trust according to the Exchange Market System of L.C.	-	-
<b>INVESTMENT SECURITIES</b>	<b>6.147.915</b>	<b>6.461.458</b>	Other demand obligations	1.001.670	2.425.156
Placements in Central Bank of Venezuela and Interbank Transactions	-	446.664	Obligations from money market desk transactions	-	-
Trading investment securities	-	-	Savings deposits	57.852	267.377
Available-for-sale investment securities	705	4.051	Time deposits	-	-
Held-to-maturity investment securities	6.147.169	6.010.464	Securities issued by the Bank	-	-
Restricted cash investments	-	-	Restricted customers' deposits	-	-
Other investment securities	41	279	Rights and shares on securities	-	-
(Allowance for investment securities)	-	-	<b>OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA</b>	-	-
<b>LOAN PORTFOLIO</b>	<b>2.585.647</b>	<b>7.136.387</b>	<b>Deposits and obligations with BANAVIH</b>	-	-
Current loans	2.652.199	7.334.609	<b>OTHER BORROWINGS</b>	<b>168.024</b>	<b>881.534</b>
Restructured loans	-	-	Obligations with local financial institutions due in one year or less	168.024	881.534
Past-due loans	6.498	17	Obligations with local financial institutions due in one year or more	-	-
Loans in litigation	-	-	Obligations with foreign financial institutions due in one year or less	-	-
(Allowance for loan portfolio)	(73.050)	(198.239)	Obligations with other foreign financial institutions due in one year or more	-	-
<b>INTERESTS AND COMMISSIONS RECEIVABLE</b>	<b>843.363</b>	<b>1.012.855</b>	Obligations from other borrowings due in one year or less	-	-
Accrued interest receivable from cash and due from banks	-	-	Obligations from other borrowings due in one year or more	-	-
Accrued interest receivable from investment securities	712.368	238.773	OTHER FINANCIAL INTERMEDIATION OBLIGATIONS	-	-
Accrued interest receivable from loan portfolio	32.178	58.570	<b>INTERESTS AND COMMISSIONS PAYABLE</b>	<b>51.410</b>	<b>61.266</b>
Commissions receivable	99.552	715.542	Accrued liabilities from customers' deposits	45.540	53.481
Accrued interest and commissions receivable from other receivables	-	-	Accrued liabilities from obligations with Central Bank of Venezuela	-	-
(Allowance for accrued interest receivable and other)	(735)	(30)	Accrued liabilities from deposits and obligations with BANAVIH	-	-
<b>INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES</b>	-	-	Accrued liabilities from other borrowings	5.870	7.785
Investments in subsidiaries and affiliates	-	-	Accrued liabilities from other financial intermediation obligations	-	-
Investments in branches	-	-	Accrued liabilities from other obligations	-	-
(Allowance for investments in subsidiaries, affiliates and branches)	-	-	Accrued liabilities from subordinated obligations	-	-
<b>FORECLOSED ASSETS</b>	-	-	<b>ACCRUALS AND OTHER LIABILITIES</b>	<b>936.389</b>	<b>1.364.686</b>
<b>PREMISES AND EQUIPMENT</b>	<b>514.852</b>	<b>529.674</b>	<b>SUBORDINATED OBLIGATIONS</b>	-	-
<b>OTHER ASSETS</b>	<b>949.575</b>	<b>1.587.355</b>	<b>OTHER OBLIGATIONS</b>	-	-
<b>TOTAL ASSETS</b>	<b>11.768.655</b>	<b>18.060.907</b>	<b>TOTAL LIABILITIES</b>	<b>4.215.712</b>	<b>10.381.237</b>
<b>DEBIT CONTINGENT ACCOUNTS</b>	-	-	<b>OPERATING MANAGEMENT</b>	-	-
<b>TRUST ASSETS</b>	-	-	<b>EQUITY</b>	-	-
<b>OTHER TRUSTS</b>	-	-	<b>CAPITAL STOCK</b>	-	-
<b>DEBIT ACCOUNTS FROM OTHER TRUSTS</b>	-	-	Paid-in capital	-	-
(HOUSING AND HABITAT BENEFIT SYSTEM)	-	-	<b>NON-CAPITALIZED EQUITY CONTRIBUTIONS</b>	-	-
<b>OTHER DEBIT ACCOUNTS FROM SAVINGS HOUSING FUNDS</b>	-	-	<b>NON-CAPITALIZED EQUITY CONTRIBUTIONS</b>	-	-
<b>OTHER DEBIT MEMORANDUM ACCOUNTS</b>	<b>16.428.341</b>	<b>21.159.486</b>	<b>CAPITAL RESERVES</b>	<b>51.121</b>	<b>88.887</b>
<b>OTHER DEBIT CONTROL ACCOUNTS</b>	-	-	<b>ADJUSTMENTS TO EQUITY</b>	<b>6.531.800</b>	<b>5.902.618</b>
<b>TRUST COMMISSIONS FOR OPERATIONS IN SOVEREIGN CRYPTOACTIVE</b>	-	-	<b>RETAINED EARNINGS</b>	<b>971.247</b>	<b>1.688.509</b>
			<b>UNREALIZED GAIN OR LOSS ON AVAILABLE-FOR-SALE INVESTMENT SECURITIES</b>	<b>(1.225)</b>	<b>(344)</b>
			<b>(TREASURY SHARES)</b>	-	-
			<b>TOTAL EQUITY</b>	<b>7.552.943</b>	<b>7.679.670</b>
			<b>TOTAL LIABILITIES AND EQUITY</b>	<b>11.768.655</b>	<b>18.060.907</b>

TRUST FUND EQUITY (DETAILS)


Types of Trust Funds	Individuals	Legal entities	Central Administration	State, Municipal and DC Public Adm.	Decentralized entities and other Special Reg. Org.	TOTAL
Investments	0	0	0	0	0	0
Collateral	0	0	0	0	0	0
Administration	0	0	0	0	0	0
Combined	0	0	0	0	0	0
Other	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED DECEMBER 31, 2019 AND JUNE 30, 2019 (EXPRESSED IN US DOLLARS)

<b>FINANCE INCOME</b>	<b>2.363.565</b>	<b>6.579.215</b>	Other operating income	362.655	1.293.900
Cash and due from banks	1.154	1.463	Other operating expenses	(21.386)	(34.297)
Investment securities	240.049	245.689	<b>FINANCIAL INTERMEDIATION MARGIN</b>	<b>2.264.107</b>	<b>7.180.109</b>
Loan portfolio	2.122.348	517.622	<b>COSTS OF OPERATIONS</b>	<b>(306.188)</b>	<b>(650.192)</b>
Other receivables	-	-	Personnel expenses	(53.695)	(105.454)
Investments in subsidiaries, affiliates and branches.	-	-	General and administration expenses	(233.317)	(524.124)
Head Office and Branches	-	-	Contributions to FOGADE	(5.756)	(3.385)
Other finance income	14	5.814.441	Contributions to SUDEBAN	(13.420)	(17.229)
<b>FINANCE EXPENSES</b>	<b>(395.577)</b>	<b>(473.293)</b>	<b>GROSS OPERATING MARGIN</b>	<b>1.957.919</b>	<b>6.529.917</b>
Customers' deposits	(320.194)	(200.987)	Income from foreclosed assets	-	-
Obligations with Central Bank of Venezuela	-	-	Income from special programs	-	-
Deposits and obligations with BANAVIH	-	-	Sundry operating income	13.324	6.903
Other borrowings	(75.383)	(270.547)	Expenses from foreclosed assets	-	-
Other financial intermediation obligations	-	-	Depreciation, amortization and impairment of sundry goods	-	-
Subordinated obligations	-	-	Sundry operating expenses	(1.150.939)	(4.745.889)
Other obligations	-	-	<b>NET OPERATING MARGIN</b>	<b>820.304</b>	<b>1.790.931</b>
Head Office and Branches	-	-	Extraordinary income	-	-
Other finance expenses	-	(1.759)	Extraordinary expenses	(1.956)	-
<b>GROSS FINANCIAL MARGIN</b>	<b>1.967.988</b>	<b>6.105.922</b>	<b>GROSS PROFIT BEFORE TAX</b>	<b>818.348</b>	<b>1.790.931</b>
Income from recovery of financial assets	-	-	Income tax	(52.683)	(64.692)
Expenses from uncollectible and impaired financial assets	(45.150)	(185.416)	<b>NET PROFIT FOR THE PERIOD</b>	<b>765.665</b>	<b>1.726.239</b>
Uncollectible loans and other receivables	(45.150)	(185.416)	<b>APPLICATION OF NET INCOME</b>	-	-
Recording of allowance and adjustments to cash and due from banks	-	-	Legal Reserve	-	-
<b>NET FINANCIAL MARGIN</b>	<b>1.922.838</b>	<b>5.920.506</b>	Statutory Profit	-	-
			Other Capital Reserves	38.283	86.312
			Accumulated Results	727.382	1.639.927
			Contributions National Anti-drug Fund	4.125	8.867

  
Director

  
Executive Vice President of Financial Planning and control

  
Vice President of Internal Audit

  
Vice President of Financial Control

Investments assigned	-	Microloans	-	2.481.550
Agricultural portfolio for the month	-	Loans to tourism sector as per current laws	-	-
Cumulative agricultural portfolio	-	Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor	-	-
Deposits from official entities	1.234.547	Equity-debt ratio	-	153,57%

1. EQUITY	SEMESTER	2. BANK SOLVENCY AND ASSET QUALITY	SEMESTER	3. ADMINISTRATIVE MANAGEMENT (*)	SEMESTER	4. PROFITABILITY (*)	SEMESTER	5. LIQUIDITY	SEMESTER
1.1 EQUITY COMPUTABLE	153,57%	2.1 ALLOWANCE FOR LOAN PORTFOLIO	2,75%	3.1 (PERSONNEL EXPENSES + OPERATING EXPENSES)	12,43%	4.1 NET PROFIT OR LOSS	24,71%	5.1 CASH AND CASH EQUIVALENTS	23,77%
TOTAL ASSET (COMPUTABLE)		GROSS LOAN PORTFOLIO		AVERAGE PRODUCTIVE ASSET		AVERAGE ASSET		CUSTOMERS' DEPOSITS	
1.2 UNPRODUCTIVE ASSET	39,31%	2.2 GROSS FIXED ASSET PORTFOLIO	0,24%	3.2 (PERSONNEL EXPENSES + OPERATING EXPENSES)	11,41%	4.2 NET PROFIT OR LOSS	46,46%	5.2 (CASH + INVEST. SECURITIES)	23,79%
(EQUITY + OPERATING MANAGEMENT)		GROSS LOAN PORTFOLIO		FINANCE INCOME		AVERAGE EQUITY		CUSTOMERS DEPOSITS	

(\*) ANNUALIZED AND CALCULATED BASED ON AVERAGE BALANCE SOURCE: FIGURES FROM THE BANK'S BALANCE AS OF: 30/06/2019