

PUBLICATION BALANCE SHEET AS OF MARCH 31, 2020 (EXPRESSED IN US DOLLARS)

ASSETS

CASH AND DUE FROM BANKS	448.429
Cash	7.546
Central Bank of Venezuela	365.543
Banks and other local financial institutions	510
Banks and correspondent offices abroad	74.372
Head Office and Branches	-
Clearing House Funds	458
(Allowance for cash and due from banks)	-
INVESTMENT SECURITIES	6.219.755
Placements in Central Bank of Venezuela and Interbank Transactions	-
Trading investment securities	-
Available-for-sale investment securities	463
Held-to-maturity investment securities	6.219.268
Restricted cash investments	-
Other investment securities	24
(Allowance for investment securities)	-
LOAN PORTFOLIO	2.731.689
Current loans	2.810.103
Restructured loans	-
Past-due loans	502
Loans in litigation	-
(Allowance for loan portfolio)	(78.916)
INTERESTS AND COMMISSIONS RECEIVABLE	1.058.786
Accrued interest receivable from cash and due from banks	-
Accrued interest receivable from investment securities	913.713
Accrued interest receivable from loan portfolio	10.864
Commissions receivable	134.633
Accrued interest and commissions receivable from other receivables	-
(Allowance for accrued interest receivable and other)	(424)
INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES	-
Investments in subsidiaries and affiliates	-
Investments in branches	-
(Allowance for investments in subsidiaries, affiliates and branches)	-
FORECLOSED ASSETS	-
PREMISES AND EQUIPMENT	698.619
OTHER ASSETS	1.050.373
TOTAL ASSETS	12.207.651
DEBIT CONTINGENT ACCOUNTS	-
TRUST ASSETS	-
OTHER TRUSTS	-
DEBIT ACCOUNTS FROM OTHER TRUSTS (HOUSING AND HABITAT BENEFIT SYSTEM)	-
OTHER DEBIT ACCOUNTS FROM SAVINGS HOUSING FUNDS	-
OTHER DEBIT MEMORANDUM ACCOUNTS	8.948.521
OTHER DEBIT CONTROL ACCOUNTS	-

LIABILITIES AND EQUITY

CUSTOMERS' DEPOSITS	3.233.007
Demand deposits	3.006.861
Noninterest-bearing checking accounts	1.870.683
Interest-bearing checking accounts	182.337
Current Accounts According to Exchange Agreement No. 20	-
Demand deposits and certificates	953.842
Other demand obligations	162.799
Current Accounts According to the Exchange Market System of L.C.	-
Special funds in trust according to the Exchange Market System of L.C.	-
Obligations from money market desk transactions	-
Savings deposits	63.347
Time deposits	-
Securities issued by the Bank	-
Restricted customers' deposits	-
Rights and shares on securities	-
OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA	-
DEPOSITS AND OBLIGATIONS WITH BANAVIH	-
OTHER BORROWINGS	156.432
Obligations with local financial institutions due in one year or less	156.432
Obligations with local financial institutions due in one year or more	-
Obligations with foreign financial institutions due in one year or less	-
Obligations with other foreign financial institutions due in one year or more	-
Obligations from other borrowings due in one year or less	-
Obligations from other borrowings due in one year or more	-
OTHER FINANCIAL INTERMEDIATION OBLIGATIONS	-
INTERESTS AND COMMISSIONS PAYABLE	40.442
Accrued liabilities from customers' deposits	36.378
Accrued liabilities from obligations with Central Bank of Venezuela	-
Accrued liabilities from deposits and obligations with BANAVIH	-
Accrued liabilities from other borrowings	4.064
Accrued liabilities from other financial intermediation obligations	-
Accrued liabilities from other obligations	-
Accrued liabilities from subordinated obligations	-
ACCRUALS AND OTHER LIABILITIES	1.155.624
SUBORDINATED OBLIGATIONS	-
OTHER OBLIGATIONS	-
TOTAL LIABILITIES	4.585.506
OPERATING MANAGEMENT	324.087
EQUITY	-
CAPITAL STOCK	-
Paid-in capital	-
CONVERTIBLE DEBENTURES	-
NON-CAPITALIZED EQUITY CONTRIBUTIONS	-
CAPITAL RESERVES	29.443
ADJUSTMENTS TO EQUITY	6.710.514
RETAINED EARNINGS	559.391
UNREALIZED GAIN OR LOSS ON AVAILABLE-FOR-SALE INVESTMENT SECURITIES (TREASURY SHARES)	(1.291)
TOTAL EQUITY	7.298.058
TOTAL LIABILITIES AND EQUITY	12.207.651

TRUST FUND EQUITY (DETAILS)

Types of Trust Funds	INDIVIDUALS	LEGAL ENTITIES	CENTRAL ADMINISTRATION	STATE, MUNICIPAL AND DC PUBLIC ADM.	DECENTRALIZED ENTITIES AND OTHER SPECIAL REG. ORG.	TOTAL
Investments	0	0	0	0	0	0
Collateral	0	0	0	0	0	0
Administration	0	0	0	0	0	0
Combined	0	0	0	0	0	0
Other	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD FROM JANUARY 1, 2020 TO MARCH 31, 2020 (EXPRESSED IN US DOLLARS)

FINANCE INCOME	1.407.611	Other operating income	316.665
Cash and due from banks	-	Other operating expenses	(17.266)
Investment securities	201.434	FINANCIAL INTERMEDIATION MARGIN	1.392.660
Loan portfolio	1.206.177	COSTS OF OPERATIONS	(195.816)
Other receivables	-	Personnel expenses	(28.894)
Investments in subsidiaries, affiliates and branches.	-	General and administration expenses	(151.366)
Head Office and Branches	-	Contributions to the Guarantee Fund for Deposits and Banking Protection	(3.922)
Other finance income	-	Contributions to the Superintendency of Banks and Other Financial Institutions	(11.634)
FINANCE EXPENSES	(277.507)	GROSS OPERATING MARGIN	1.196.844
Customers' deposits	(235.794)	Income from foreclosed assets	-
Obligations with Central Bank of Venezuela	-	Income from special programs	-
Deposits and obligations with BANAVIH	-	Sundry operating income	8.041
Other borrowings	(41.712)	Expenses from foreclosed assets	-
Other financial intermediation obligations	-	Depreciation, amortization and impairment of sundry goods	(841.614)
Subordinated obligations	-	Sundry operating expenses	-
Other obligations	-	NET OPERATING MARGIN	363.271
Head Office and Branches	(1)	Extraordinary income	(1.468)
Other finance expenses	-	Extraordinary expenses	-
GROSS FINANCIAL MARGIN	1.130.104	GROSS PROFIT BEFORE TAX	361.803
Income from recovery of financial assets	-	Income tax	(37.718)
Expenses from uncollectible and impaired financial assets	(36.843)	NET PROFIT FOR THE PERIOD	324.085
Uncollectible loans and other receivables	(36.843)		
Recording of allowance and adjustments to cash and due from banks	-		
NET FINANCIAL MARGIN	1.093.261		

Director:  Executive Vice President of Financial Planning and control:  Vice President of Internal Audit:  Vice President of Financial Control: 

Investments assigned	-	Microloans	2.607.772
Agricultural portfolio for the month	-	Loans to tourism sector as per current laws	-
Cumulative agricultural portfolio	-	Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor	-
Deposits from official entities	629.929	Loans to the manufacturing sector	-
		Equity-debt ratio	137,13%

1. EQUITY	QUARTER	2. BANK SOLVENCY AND ASSET QUALITY	QUARTER	3. ADMINISTRATIVE MANAGEMENT (*)	QUARTER	4. PROFITABILITY (*)	QUARTER	5. LIQUIDITY	QUARTER
1.1 (EQUITY + OPERATING MANAGEMENT) TOTAL ASSET (COMPUTABLE)	137,13%	2.1 ALLOWANCE FOR LOAN PORTFOLIO GROSS LOAN PORTFOLIO	2,81%	3.1 (PERSONNEL EXPENSES + OPERATING EXPENSES) AVERAGE PRODUCTIVE ASSET	9,45%	4.1 NET PROFIT OR LOSS AVERAGE ASSET	12,83%	5.1 CASH AND CASH EQUIVALENTS CUSTOMERS' DEPOSITS	13,87%
1.2 UNPRODUCTIVE ASSET (EQUITY + OPERATING MANAGEMENT)	41,74%	2.2 GROSS FIXED ASSET PORTFOLIO GROSS LOAN PORTFOLIO	0,02%	3.2 (PERSONNEL EXPENSES + OPERATING EXPENSES) FINANCE INCOME	12,81%	4.2 NET PROFIT OR LOSS AVERAGE EQUITY	20,72%	5.2 (CASH + INVEST. SECURITIES) CUSTOMERS DEPOSITS	13,88%

(*) ANNUALIZED AND CALCULATED BASED ON AVERAGE BALANCE SOURCE: FIGURES FROM THE BANK'S BALANCE AS OF: 09/30/2019