

PUBLICATION BALANCE SHEET AS OF MARCH 31, 2019 (EXPRESSED IN US DOLLARS)

ASSETS

CASH AND DUE FROM BANKS	1.883.343
Cash	97.857
Central Bank of Venezuela	1.635.124
Banks and other local financial institutions	84
Banks and correspondent offices abroad	86.386
Head Office and Branches	-
Clearing House Funds	63.892
(Allowance for cash and due from banks)	-
INVESTMENT SECURITIES	5.942.283
Placements in Central Bank of Venezuela and Interbank Transactions	-
Trading investment securities	13
Available-for-sale investment securities	7.813
Held-to-maturity investment securities	5.933.919
Restricted cash investments	-
Other investment securities	538
(Allowance for investment securities)	-
LOAN PORTFOLIO	5.277.116
Current loans	5.427.632
Restructured loans	-
Past-due loans	1.208
Loans in litigation	-
(Allowance for loan portfolio)	(151.724)
INTERESTS AND COMMISSIONS RECEIVABLE	2.307.598
Accrued interest receivable from cash and due from banks	-
Accrued interest receivable from investment securities	116.422
Accrued interest receivable from loan portfolio	80.674
Commissions receivable	2.110.563
Accrued interest and commissions receivable from other receivables	-
(Allowance for accrued interest receivable and other)	(61)
INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES	-
Investments in subsidiaries and affiliates	-
Investments in branches	-
(Allowance for investments in subsidiaries, affiliates and branches)	-
FORECLOSED ASSETS	-
PREMISES AND EQUIPMENT	386.489
OTHER ASSETS	459.623
TOTAL ASSETS	16.256.452
DEBIT CONTINGENT ACCOUNTS	-
TRUST ASSETS	-
OTHER TRUSTS	-
DEBIT ACCOUNTS FROM OTHER TRUSTS	-
(HOUSING AND HABITAT BENEFIT SYSTEM)	-
OTHER DEBIT ACCOUNTS FROM SAVINGS HOUSING FUNDS	-
OTHER DEBIT MEMORANDUM ACCOUNTS	15.706.036
OTHER DEBIT CONTROL ACCOUNTS	-

LIABILITIES AND EQUITY

CUSTOMERS' DEPOSITS	6.186.414
Demand deposits	2.781.449
Noninterest-bearing checking accounts	1.781.229
Interest-bearing checking accounts	138.900
Current Accounts According to Exchange Agreement No. 20	-
Demand deposits and certificates	861.320
Other demand obligations	3.351.867
Obligations from money market desk transactions	-
Savings deposits	53.098
Time deposits	-
Securities issued by the Bank	-
Restricted customers' deposits	-
Rights and shares on securities	-
OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA	-
DEPOSITS AND OBLIGATIONS WITH BANAVIH	-
OTHER BORROWINGS	1.006.252
Obligations with local financial institutions due in one year or less	1.006.252
Obligations with local financial institutions due in one year or more	-
Obligations with foreign financial institutions due in one year or less	-
Obligations with other foreign financial institutions due in one year or more	-
Obligations from other borrowings due in one year or less	-
Obligations from other borrowings due in one year or more	-
OTHER FINANCIAL INTERMEDIATION OBLIGATIONS	-
INTERESTS AND COMMISSIONS PAYABLE	26.810
Accrued liabilities from customers' deposits	23.948
Accrued liabilities from obligations with Central Bank of Venezuela	-
Accrued liabilities from deposits and obligations with BANAVIH	-
Accrued liabilities from other borrowings	2.862
Accrued liabilities from other financial intermediation obligations	-
Accrued liabilities from other obligations	-
Accrued liabilities from subordinated obligations	-
ACCRUALS AND OTHER LIABILITIES	2.423.935
SUBORDINATED OBLIGATIONS	-
OTHER OBLIGATIONS	-
TOTAL LIABILITIES	9.643.411
OPERATING MANAGEMENT	895.315
EQUITY	-
CAPITAL STOCK	-
Paid-in capital	-
CONVERTIBLE DEBENTURES	-
NON-CAPITALIZED EQUITY CONTRIBUTIONS	-
CAPITAL RESERVES	5.264
ADJUSTMENTS TO EQUITY	5.612.791
RETAINED EARNINGS	99.292
UNREALIZED GAIN OR LOSS ON AVAILABLE-FOR-SALE INVESTMENT SECURITIES	379
(TREASURY SHARES)	-
TOTAL EQUITY	5.717.726
TOTAL LIABILITIES AND EQUITY	16.256.452

TRUST FUND EQUITY (DETAILS)

Types of Trust Funds	INDIVIDUALS	LEGAL ENTITIES	CENTRAL ADMINISTRATION	STATE, MUNICIPAL AND DC PUBLIC ADM.	DECENTRALIZED ENTITIES AND OTHER SPECIAL REG. ORG.	TOTAL
Investments	0	0	0	0	0	0
Collateral	0	0	0	0	0	0
Administration	0	0	0	0	0	0
Combined	0	0	0	0	0	0
Other	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD FROM MARCH 1, 2019 TO MARCH 31, 2019 (EXPRESSED IN US DOLLARS)

FINANCE INCOME	4.260.420	Other operating income	830.293
Cash and due from banks	-	Other operating expenses	(8.987)
Investment securities	130.911	FINANCIAL INTERMEDIATION MARGIN	4.862.157
Loan portfolio	202.522	COSTS OF OPERATIONS	(300.813)
Other receivables	-	Personnel expenses	(38.800)
Investments in subsidiaries, affiliates and branches.	-	General and administration expenses	(251.186)
Head Office and Branches	-	Contributions to the Guarantee Fund for Deposits and Banking Protection	(3.459)
Other finance income	3.926.987	Contributions to the Superintendency of Banks and Other Financial Institutions	(7.368)
FINANCE EXPENSES	(94.053)	GROSS OPERATING MARGIN	4.561.344
Customers' deposits	(64.669)	Income from foreclosed assets	-
Obligations with Central Bank of Venezuela	-	Income from special programs	-
Deposits and obligations with BANAVIH	-	Sundry operating income	876
Other borrowings	(25.886)	Expenses from foreclosed assets	-
Other financial intermediation obligations	-	Depreciation, amortization and impairment of sundry goods	-
Subordinated obligations	-	Sundry operating expenses	(3.618.217)
Other obligations	-	NET OPERATING MARGIN	944.003
Head Office and Branches	-	Extraordinary income	-
Other finance expenses	(3.498)	Extraordinary expenses	-
GROSS FINANCIAL MARGIN	4.166.367	GROSS PROFIT BEFORE TAX	944.003
Income from recovery of financial assets	-	Income tax	(48.688)
Expenses from uncollectible and impaired financial assets	(125.516)	NET PROFIT FOR THE PERIOD	895.315
Uncollectible loans and other receivables	(125.516)		
Recording of allowance and adjustments to cash and due from banks	-		
NET FINANCIAL MARGIN	4.040.851		

Director	Executive Vice President of Financial Planning and control	Vice President of Internal Audit	Vice President of Comptrollership
Investments assigned	-	Microloans	5.328.640
Agricultural portfolio for the month	-	Loans to tourism sector as per current laws	-
Cumulative agricultural portfolio	-	Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor	-
Deposits from official entities	3.941.268	Loans to the manufacturing sector	-
		Equity-debt ratio	79,73%

1. EQUITY	QUARTER	2. BANK SOLVENCY AND ASSET QUALITY	QUARTER	3. ADMINISTRATIVE MANAGEMENT (*)	QUARTER	4. PROFITABILITY (*)	QUARTER	5. LIQUIDITY	QUARTER
^{1.1} (EQUITY + OPERATING MANAGEMENT) TOTAL ASSET (COMPUTABLE)	79,73%	^{2.1} ALLOWANCE FOR LOAN PORTFOLIO GROSS LOAN PORTFOLIO	2,79%	^{3.1} (PERSONNEL EXPENSES + OPERATING EXPENSES) AVERAGE PRODUCTIVE ASSET	14,73%	^{4.1} NET PROFIT OR LOSS AVERAGE ASSET	34,16%	^{5.1} CASH AND CASH EQUIVALENTS CUSTOMERS' DEPOSITS	30,44%
^{1.2} UNPRODUCTIVE ASSET (EQUITY + OPERATING MANAGEMENT)	74,88%	^{2.2} GROSS FIXED ASSET PORTFOLIO GROSS LOAN PORTFOLIO	0,02%	^{3.2} (PERSONNEL EXPENSES + OPERATING EXPENSES) FINANCE INCOME	6,81%	^{4.2} NET PROFIT OR LOSS AVERAGE EQUITY	83,41%	^{5.2} (CASH + INVEST. SECURITIES) CUSTOMERS DEPOSITS	30,57%

(*) ANNUALIZED AND CALCULATED BASED ON AVERAGE BALANCE SOURCE: FIGURES FROM THE BANK'S BALANCE AS OF: 09/30/2018