

PUBLICATION BALANCE SHEET AS OF JUNE 30, 2020 AND DECEMBER 31, 2019 (EXPRESSED IN US DOLLARS)

ASSETS	06/30/2020	12/31/2019	LIABILITIES AND EQUITY	06/30/2020	12/31/2019
CASH AND DUE FROM BANKS	643.981	727.303	CUSTOMERS' DEPOSITS	3.726.764	3.059.889
Cash	6.032	13.941	Demand deposits and certificates	2.616.160	2.000.367
Central Bank of Venezuela	602.191	633.118	Noninterest-bearing checking accounts	1.513.437	996.758
Banks and other local financial institutions	248	1.121	Interest-bearing checking accounts	285.619	159.104
Banks and correspondent offices abroad	32.478	69.902	Current Accounts According to Exchange Agreement No. 20	-	-
Head Office and Branches	-	-	Demand deposits and certificates	817.104	844.505
Clearing House Funds	3.032	9.221	Current Accounts According to the Exchange Market System of L.C.	-	-
(Allowance for cash and due from banks)	-	-	Special funds in trust according to the Exchange Market System of L.C.	-	-
INVESTMENT SECURITIES	6.499.694	6.147.915	Other demand obligations	1.048.791	1.001.670
Placements in Central Bank of Venezuela and Interbank Transactions	208.100	-	Obligations from money market desk transactions	-	-
Trading investment securities	-	-	Savings deposits	61.813	57.852
Available-for-sale investment securities	217	705	Time deposits	-	-
Held-to-maturity investment securities	6.291.367	6.147.169	Securities issued by the Bank	-	-
Restricted cash investments	-	-	Restricted customers' deposits	-	-
Other investment securities	10	41	Rights and shares on securities	-	-
(Allowance for investment securities)	-	-	OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA	-	-
LOAN PORTFOLIO	3.360.120	2.585.647	Deposits and obligations with BANAVIH	-	-
Current loans	3.461.823	2.652.199	OTHER BORROWINGS	725.800	168.024
Restructured loans	-	-	Obligations with local financial institutions due in one year or less	725.800	168.024
Past-due loans	193	6.498	Obligations with local financial institutions due in one year or more	-	-
Loans in litigation	-	-	Obligations with foreign financial institutions due in one year or less	-	-
(Allowance for loan portfolio)	(101.896)	(73.050)	Obligations with other foreign financial institutions due in one year or more	-	-
INTERESTS AND COMMISSIONS RECEIVABLE	1.180.569	843.363	Obligations from other borrowings due in one year or less	-	-
Accrued interest receivable from cash and due from banks	-	-	Obligations from other borrowings due in one year or more	-	-
Accrued interest receivable from investment securities	1.110.215	712.368	Obligations from other borrowings due in one year or more	-	-
Accrued interest receivable from loan portfolio	21.905	32.178	OTHER FINANCIAL INTERMEDIATION OBLIGATIONS	-	-
Commissions receivable	48.618	99.552	INTERESTS AND COMMISSIONS PAYABLE	75.156	51.410
Accrued interest and commissions receivable from other receivables	-	-	Accrued liabilities from customers' deposits	61.478	45.540
(Allowance for accrued interest receivable and other)	(169)	(735)	Accrued liabilities from obligations with Central Bank of Venezuela	-	-
INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES	-	-	Accrued liabilities from deposits and obligations with BANAVIH	-	-
Investments in subsidiaries and affiliates	-	-	Accrued liabilities from other borrowings	13.678	5.870
Investments in branches	-	-	Accrued liabilities from other financial intermediation obligations	-	-
(Allowance for investments in subsidiaries, affiliates and branches)	-	-	Accrued liabilities from other obligations	-	-
FORECLOSED ASSETS	-	-	Accrued liabilities from subordinated obligations	-	-
PREMISES AND EQUIPMENT	460.274	514.852	ACCRUALS AND OTHER LIABILITIES	916.940	936.389
OTHER ASSETS	985.101	949.575	SUBORDINATED OBLIGATIONS	-	-
TOTAL ASSETS	13.129.739	11.768.655	OTHER OBLIGATIONS	-	-
DEBIT CONTINGENT ACCOUNTS	-	-	TOTAL LIABILITIES	5.444.660	4.215.712
TRUST ASSETS	-	-	OPERATING MANAGEMENT	-	-
OTHER TRUSTS	-	-	EQUITY	-	-
DEBIT ACCOUNTS FROM OTHER TRUSTS	-	-	CAPITAL STOCK	-	-
(HOUSING AND HABITAT BENEFIT SYSTEM)	-	-	Paid-in capital	-	-
OTHER DEBIT ACCOUNTS FROM SAVINGS HOUSING FUNDS	-	-	NON-CAPITALIZED EQUITY CONTRIBUTIONS	-	-
OTHER DEBIT MEMORANDUM ACCOUNTS	7.212.246	16.428.341	NON-CAPITALIZED EQUITY CONTRIBUTIONS	-	-
OTHER DEBIT CONTROL ACCOUNTS	-	-	CAPITAL RESERVES	31.449	51.121
TRUST COMMISSIONS FOR OPERATIONS IN SOVEREIGN CRYPTOACTIVE	-	-	ADJUSTMENTS TO EQUITY	7.057.501	6.531.800
			RETAINED EARNINGS	597.523	971.247
			UNREALIZED GAIN OR LOSS ON AVAILABLE-FOR-SALE INVESTMENT SECURITIES	(1.394)	(1.225)
			(TREASURY SHARES)	-	-
			TOTAL EQUITY	7.685.079	7.552.943
			TOTAL LIABILITIES AND EQUITY	13.129.739	11.768.655

TRUST FUND EQUITY (DETAILS)

Types of Trust Funds	Individuals	Legal entities	Central Administration	State, Municipal and DC Public Adm.	Decentralized entities and other Special Reg. Org.	TOTAL
Investments	0	0	0	0	0	0
Collateral	0	0	0	0	0	0
Administration	0	0	0	0	0	0
Combined	0	0	0	0	0	0
Other	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED JUNE 30, 2020 AND DECEMBER 31, 2019 (EXPRESSED IN US DOLLARS)

FINANCE INCOME	1.831.540	2.363.565	Other operating income	435.418	362.655
Cash and due from banks	-	1.154	Other operating expenses	(19.662)	(21.386)
Investment securities	272.553	240.049	FINANCIAL INTERMEDIATION MARGIN	1.695.905	2.264.107
Loan portfolio	1.558.987	2.122.348	COSTS OF OPERATIONS	(241.650)	(306.188)
Other receivables	-	-	Personnel expenses	(23.612)	(53.695)
Investments in subsidiaries, affiliates and branches.	-	-	General and administration expenses	(200.890)	(233.317)
Head Office and Branches	-	-	Contributions to FOGADE	(3.176)	(5.756)
Other finance income	-	14	Contributions to SUDEBAN	(13.972)	(13.420)
FINANCE EXPENSES	(467.501)	(395.577)	GROSS OPERATING MARGIN	1.454.255	1.957.919
Customers' deposits	(340.357)	(320.194)	Income from foreclosed assets	-	-
Obligations with Central Bank of Venezuela	-	-	Income from special programs	-	-
Deposits and obligations with BANAVIH	-	-	Sundry operating income	4.467	13.324
Other borrowings	(126.681)	(75.383)	Expenses from foreclosed assets	-	-
Other financial intermediation obligations	-	-	Depreciation, amortization and impairment of sundry goods	-	-
Subordinated obligations	-	-	Sundry operating expenses	(1.022.048)	(1.150.939)
Other obligations	-	-	NET OPERATING MARGIN	436.674	820.304
Head Office and Branches	-	-	Extraordinary income	-	-
Other finance expenses	(463)	(1.759)	Extraordinary expenses	(934)	(1.956)
GROSS FINANCIAL MARGIN	1.364.039	1.967.988	GROSS PROFIT BEFORE TAX	435.740	818.348
Income from recovery of financial assets	-	-	Income tax	42.341	(52.683)
Expenses from uncollectible and impaired financial assets	(83.890)	(45.150)	NET PROFIT FOR THE PERIOD	478.081	765.665
Uncollectible loans and other receivables	(83.890)	(45.150)	APPLICATION OF NET INCOME	-	-
Recording of allowance and adjustments to cash and due from banks	-	-	Legal Reserve	-	-
NET FINANCIAL MARGIN	1.280.149	1.922.838	Statutory Profit	-	-
			Other Capital Reserves	19.670	38.283
			Accumulated Results	373.730	727.382
			Contributions National Anti-drug Fund	2.193	4.125

Director Executive Vice President of Financial Planning and control Vice President of Internal Audit Vice President of Financial Control

Investments assigned	-	Microloans	3.325.383
Agricultural portfolio for the month	-	Loans to tourism sector as per current laws	-
Cumulative agricultural portfolio	-	Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor	-
Deposits from official entities	1.259.417	Equity-debt ratio	124,93%

1. EQUITY	SEMESTER	2. BANK SOLVENCY AND ASSET QUALITY	SEMESTER	3. ADMINISTRATIVE MANAGEMENT (*)	SEMESTER	4. PROFITABILITY (*)	SEMESTER	5. LIQUIDITY	SEMESTER
1.1 EQUITY COMPUTABLE	124,93%	2.1 ALLOWANCE FOR LOAN PORTFOLIO	2,94%	3.1 (PERSONNEL EXPENSES + OPERATING EXPENSES)	8,27%	4.1 NET PROFIT OR LOSS	10,84%	5.1 CASH AND CASH EQUIVALENTS	22,86%
TOTAL ASSET (COMPUTABLE)		GROSS LOAN PORTFOLIO		AVERAGE PRODUCTIVE ASSET		AVERAGE ASSET		CUSTOMERS' DEPOSITS	
1.2 UNPRODUCTIVE ASSET	42,12%	2.2 GROSS FIXED ASSET PORTFOLIO	0,01%	3.2 (PERSONNEL EXPENSES + OPERATING EXPENSES)	12,26%	4.2 NET PROFIT OR LOSS	17,69%	5.2 (CASH + INVEST. SECURITIES)	22,87%
(EQUITY + OPERATING MANAGEMENT)		GROSS LOAN PORTFOLIO		FINANCE INCOME		AVERAGE EQUITY		CUSTOMERS DEPOSITS	

(*) ANNUALIZED AND CALCULATED BASED ON AVERAGE BALANCE SOURCE: FIGURES FROM THE BANK'S BALANCE AS OF: 06/30/2020

President Michel J. Goguikian **Principal Directors** Michel J. Goguikian Evelyn Rodríguez Branger Randolph Díaz Muñoz **Deputy Directors** María de la Concepción de Araujo Jean Marc Goguikian K Hernando Díaz Candia María Consuelo Fariá **Principal Statutory Auditor** Gordy Palmero Luján **Alternate Statutory Auditor** Régulo Martínez Barrios Vladimir J. Falcón W Asdrúbal Oliveros José Gerardo Rivas Camilo Feijoo Pérez Álvaro Rodríguez Paz Maritza Meszaros Reyes