

PUBLICATION BALANCE SHEET AS OF JUNE 30, 2019 AND DECEMBER 31, 2018 (EXPRESSED IN US DOLLARS)

ASSETS	30/06/19	31/12/18	LIABILITIES AND EQUITY	30/06/19	31/12/18
<b>CASH AND DUE FROM BANKS</b>	<b>1.333.178</b>	<b>2.532.103</b>	<b>CUSTOMERS' DEPOSITS</b>	<b>8.073.751</b>	<b>6.109.086</b>
Cash	27.150	44.226	Demand deposits and certificates	5.381.218	4.936.061
Central Bank of Venezuela	1.180.499	2.255.337	Noninterest-bearing checking accounts	3.822.984	4.256.158
Banks and other local financial institutions	186	1.263	Interest-bearing checking accounts	223.447	470.056
Banks and correspondent offices abroad	64.135	77.680	Current Accounts According to Exchange Agreement No. 20	-	-
Head Office and Branches	-	-	Demand deposits and certificates	1.334.787	209.847
Clearing House Funds	61.208	153.597	Current Accounts According to the Exchange Market System of L.C.	-	-
(Allowance for cash and due from banks)	-	-	Special funds in trust according to the Exchange Market System of L.C.	-	-
<b>INVESTMENT SECURITIES</b>	<b>6.461.458</b>	<b>119.757</b>	Other demand obligations	2.425.156	1.111.715
Placements in Central Bank of Venezuela and Interbank Transactions	446.664	78.544	Obligations from money market desk transactions	-	-
Trading investment securities	-	69	Savings deposits	267.377	61.310
Available-for-sale investment securities	4.051	38.228	Time deposits	-	-
Held-to-maturity investment securities	6.010.464	146	Securities issued by the Bank	-	-
Restricted cash investments	-	-	Restricted customers' deposits	-	-
Other investment securities	279	2.770	Rights and shares on securities	-	-
(Allowance for investment securities)	-	-	<b>OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA</b>	-	-
<b>LOAN PORTFOLIO</b>	<b>7.136.387</b>	<b>5.061.959</b>	<b>Deposits and obligations with BANAVIH</b>	-	-
Current loans	7.334.609	5.198.524	<b>OTHER BORROWINGS</b>	<b>881.534</b>	<b>1.230.790</b>
Restructured loans	-	-	Obligations with local financial institutions due in one year or less	881.534	1.230.789
Past-due loans	17	264	Obligations with local financial institutions due in one year or more	-	-
Loans in litigation	-	-	Obligations with foreign financial institutions due in one year or less	-	1
(Allowance for loan portfolio)	(198.239)	(136.829)	Obligations with other foreign financial institutions due in one year or more	-	-
<b>INTERESTS AND COMMISSIONS RECEIVABLE</b>	<b>1.012.855</b>	<b>404.984</b>	Obligations from other borrowings due in one year or less	-	-
Accrued interest receivable from cash and due from banks	-	-	Obligations from other borrowings due in one year or more	-	-
Accrued interest receivable from investment securities	238.773	709	OTHER FINANCIAL INTERMEDIATION OBLIGATIONS	-	-
Accrued interest receivable from loan portfolio	58.570	62.049	<b>INTERESTS AND COMMISSIONS PAYABLE</b>	<b>61.266</b>	<b>8.300</b>
Commissions receivable	715.542	342.541	Accrued liabilities from customers' deposits	53.481	6.911
Accrued interest and commissions receivable from other receivables	-	-	Accrued liabilities from obligations with Central Bank of Venezuela	-	-
(Allowance for accrued interest receivable and other)	(30)	(315)	Accrued liabilities from deposits and obligations with BANAVIH	-	-
<b>INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES</b>	-	-	Accrued liabilities from other borrowings	7.785	1.389
Investments in subsidiaries and affiliates	-	-	Accrued liabilities from other financial intermediation obligations	-	-
Investments in branches	-	-	Accrued liabilities from other obligations	-	-
(Allowance for investments in subsidiaries, affiliates and branches)	-	-	Accrued liabilities from subordinated obligations	-	-
<b>FORECLOSED ASSETS</b>	-	-	<b>ACCRUALS AND OTHER LIABILITIES</b>	<b>1.364.686</b>	<b>711.503</b>
<b>PREMISES AND EQUIPMENT</b>	<b>529.674</b>	<b>164.466</b>	<b>SUBORDINATED OBLIGATIONS</b>	-	-
<b>OTHER ASSETS</b>	<b>1.587.355</b>	<b>324.386</b>	<b>OTHER OBLIGATIONS</b>	-	-
<b>TOTAL ASSETS</b>	<b>18.060.907</b>	<b>8.607.655</b>	<b>TOTAL LIABILITIES</b>	<b>10.381.237</b>	<b>8.059.679</b>
<b>DEBIT CONTINGENT ACCOUNTS</b>	-	<b>67.601</b>	<b>OPERATING MANAGEMENT</b>	-	-
<b>TRUST ASSETS</b>	-	-	<b>EQUITY</b>	-	-
<b>OTHER TRUSTS</b>	-	-	<b>CAPITAL STOCK</b>	-	<b>1</b>
<b>DEBIT ACCOUNTS FROM OTHER TRUSTS</b>	-	-	Paid-in capital	-	1
(HOUSING AND HABITAT BENEFIT SYSTEM)	-	-	<b>NON-CAPITALIZED EQUITY CONTRIBUTIONS</b>	-	-
<b>OTHER DEBIT ACCOUNTS FROM SAVINGS HOUSING FUNDS</b>	-	-	<b>NON-CAPITALIZED EQUITY CONTRIBUTIONS</b>	-	-
<b>OTHER DEBIT MEMORANDUM ACCOUNTS</b>	<b>21.159.486</b>	<b>17.179.624</b>	<b>CAPITAL RESERVES</b>	<b>88.887</b>	<b>27.172</b>
<b>OTHER DEBIT CONTROL ACCOUNTS</b>	-	-	<b>ADJUSTMENTS TO EQUITY</b>	<b>5.902.618</b>	<b>2.077</b>
			<b>RETAINED EARNINGS</b>	<b>1.688.509</b>	<b>512.576</b>
			<b>UNREALIZED GAIN OR LOSS ON AVAILABLE-FOR-SALE INVESTMENT SECURITIES</b>	<b>(344)</b>	<b>6.150</b>
			<b>(TREASURY SHARES)</b>	-	-
			<b>TOTAL EQUITY</b>	<b>7.679.670</b>	<b>547.976</b>
			<b>TOTAL LIABILITIES AND EQUITY</b>	<b>18.060.907</b>	<b>8.607.655</b>

TRUST FUND EQUITY (DETAILS)

Types of Trust Funds	Individuals	Legal entities	Central Administration	State, Municipal and DC Public Adm.	Decentralized entities and other Special Reg. Org.	TOTAL
Investments	0	0	0	0	0	0
Collateral	0	0	0	0	0	0
Administration	0	0	0	0	0	0
Combined	0	0	0	0	0	0
Other	0	0	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED JUNE 30, 2019 AND DECEMBER 31, 2018 (EXPRESSED IN US DOLLARS)

<b>FINANCE INCOME</b>	<b>6.579.215</b>	<b>1.004.762</b>	Other operating income	1.293.900	501.097
Cash and due from banks	1.463	-	Other operating expenses	(34.297)	(1.504)
Investment securities	245.689	2.556	<b>FINANCIAL INTERMEDIATION MARGIN</b>	<b>7.180.109</b>	<b>1.314.027</b>
Loan portfolio	517.622	163.094	<b>COSTS OF OPERATIONS</b>	<b>(650.192)</b>	<b>(73.491)</b>
Other receivables	-	-	Personnel expenses	(105.454)	(23.177)
Investments in subsidiaries, affiliates and branches.	-	-	General and administration expenses	(524.124)	(44.093)
Head Office and Branches	-	-	Contributions to FOGADE	(3.385)	(1.679)
Other finance income	5.814.441	839.112	Contributions to SUDEBAN	(17.229)	(4.542)
<b>FINANCE EXPENSES</b>	<b>(473.293)</b>	<b>(58.651)</b>	<b>GROSS OPERATING MARGIN</b>	<b>6.529.917</b>	<b>1.240.536</b>
Customers' deposits	(200.987)	(37.803)	Income from foreclosed assets	-	-
Obligations with Central Bank of Venezuela	-	-	Income from special programs	-	-
Deposits and obligations with BANAVIH	-	-	Sundry operating income	6.903	289
Other borrowings	(270.547)	(18.275)	Expenses from foreclosed assets	-	-
Other financial intermediation obligations	-	-	Depreciation, amortization and impairment of sundry goods	-	-
Subordinated obligations	-	-	Sundry operating expenses	(4.745.889)	(657.924)
Other obligations	-	-	<b>NET OPERATING MARGIN</b>	<b>1.790.931</b>	<b>582.901</b>
Head Office and Branches	-	-	Extraordinary income	-	-
Other finance expenses	(1.759)	(2.573)	Extraordinary expenses	-	(16)
<b>GROSS FINANCIAL MARGIN</b>	<b>6.105.922</b>	<b>946.111</b>	<b>GROSS PROFIT BEFORE TAX</b>	<b>1.790.931</b>	<b>582.885</b>
Income from recovery of financial assets	-	1	Income tax	(64.692)	(62.835)
Expenses from uncollectible and impaired financial assets	(185.416)	(131.678)	<b>NET PROFIT FOR THE PERIOD</b>	<b>1.726.239</b>	<b>520.050</b>
Uncollectible loans and other receivables	(185.416)	(131.678)	<b>APPLICATION OF NET INCOME</b>	-	-
Recording of allowance and adjustments to cash and due from banks	-	-	Legal Reserve	-	-
<b>NET FINANCIAL MARGIN</b>	<b>5.920.506</b>	<b>814.434</b>	Statutory Profit	-	26.002
			Other Capital Reserves	86.312	247.024
			Accumulated Results	1.639.927	247.024
			Contributions National Anti-drug Fund	8.867	3.134

 President  
 Director  
 Vice President of Internal Audit  
 Executive Vice President of Financial Planning and Control

Investments assigned	-	Microloans	-	6.976.140
Agricultural portfolio for the month	-	Loans to tourism sector as per current laws	-	-
Cumulative agricultural portfolio	-	Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor	-	-
Deposits from official entities	2.698.993	Equity-debt ratio	-	74,71%

1. EQUITY	SEMESTER	2. BANK SOLVENCY AND ASSET QUALITY	SEMESTER	3. ADMINISTRATIVE MANAGEMENT (*)	SEMESTER	4. PROFITABILITY (*)	SEMESTER	5. LIQUIDITY	SEMESTER
1.1 EQUITY COMPUTABLE	74,71%	2.1 ALLOWANCE FOR LOAN PORTFOLIO	2,70%	3.1 (PERSONNEL EXPENSES + OPERATING EXPENSES)	17,43%	4.1 NET PROFIT OR LOSS	35,67%	5.1 CASH AND CASH EQUIVALENTS	22,04%
TOTAL ASSET (COMPUTABLE)		GROSS LOAN PORTFOLIO		AVERAGE PRODUCTIVE ASSET		AVERAGE ASSET		CUSTOMERS' DEPOSITS	
1.2 UNPRODUCTIVE ASSET (EQUITY + OPERATING MANAGEMENT)	57,28%	2.2 GROSS FIXED ASSET PORTFOLIO	0,00%	3.2 (PERSONNEL EXPENSES + OPERATING EXPENSES)	9,57%	4.2 NET PROFIT OR LOSS	100,45%	5.2 (CASH + INVEST. SECURITIES)	22,09%
		GROSS LOAN PORTFOLIO		FINANCE INCOME		AVERAGE EQUITY		CUSTOMERS DEPOSITS	

(\*) ANNUALIZED AND CALCULATED BASED ON AVERAGE BALANCE SOURCE: FIGURES FROM THE BANK'S BALANCE AS OF: 30/06/2019

**Presidente** Michel J. Goguikian  
**Principal Directors** Michel J. Goguikian, Evelyn Rodríguez Branger, Álvaro Rodríguez Paz, María Consuelo Faria, Randolpho Díaz  
**Deputy Directors** María de la Concepción de Araujo, Bernardo Enrique Alvarado Agüero, Camilo Feijoo Pérez, Jorge Alejandro Fernández García  
**Principal Statutory Auditor** Gordy Palmero Luján  
**Alternate Statutory Auditor** Régulo Martínez Barrios