

PUBLICATION BALANCE SHEET AS OF AUGUST 31, 2019 (EXPRESSED IN US DOLLARS)

ASSETS

CASH AND DUE FROM BANKS	301.520
Cash	15.320
Central Bank of Venezuela	219.765
Banks and other local financial institutions	182
Banks and correspondent offices abroad	62.362
Head Office and Branches	-
Clearing House Funds	3.891
(Allowance for cash and due from banks)	-
INVESTMENT SECURITIES	6.062.909
Placements in Central Bank of Venezuela and Interbank Transactions	-
Trading investment securities	-
Available-for-sale investment securities	1.330
Held-to-maturity investment securities	6.061.494
Restricted cash investments	-
Other investment securities	85
(Allowance for investment securities)	-
LOAN PORTFOLIO	3.009.271
Current loans	3.093.580
Restructured loans	-
Past-due loans	24
Loans in litigation	-
(Allowance for loan portfolio)	(84.333)
INTERESTS AND COMMISSIONS RECEIVABLE	987.517
Accrued interest receivable from cash and due from banks	-
Accrued interest receivable from investment securities	456.925
Accrued interest receivable from loan portfolio	8.904
Commissions receivable	521.749
Accrued interest and commissions receivable from other receivables	-
(Allowance for accrued interest receivable and other)	(61)
INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES	-
Investments in subsidiaries and affiliates	-
Investments in branches	-
(Allowance for investments in subsidiaries, affiliates and branches)	-
FORECLOSED ASSETS	-
PREMISES AND EQUIPMENT	307.440
OTHER ASSETS	951.529
TOTAL ASSETS	11.620.186
DEBIT CONTINGENT ACCOUNTS	-
TRUST ASSETS	-
OTHER TRUSTS	-
DEBIT ACCOUNTS FROM OTHER TRUSTS	-
(HOUSING AND HABITAT BENEFIT SYSTEM)	-
OTHER DEBIT ACCOUNTS FROM SAVINGS HOUSING FUNDS	-
OTHER DEBIT MEMORANDUM ACCOUNTS	28.827.279
OTHER DEBIT CONTROL ACCOUNTS	-

LIABILITIES AND EQUITY

CUSTOMERS' DEPOSITS	3.526.970
Demand deposits	2.023.533
Noninterest-bearing checking accounts	1.352.137
Interest-bearing checking accounts	85.489
Current Accounts According to Exchange Agreement No. 20	-
Demand deposits and certificates	585.907
Current Accounts According to the Exchange Market System of L.C.	1.238.766
Special funds in trust according to the Exchange Market System of L.C.	-
Other demand obligations	-
Obligations from money market desk transactions	-
Savings deposits	264.671
Time deposits	-
Securities issued by the Bank	-
Restricted customers' deposits	-
Rights and shares on securities	-
OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA	-
DEPOSITS AND OBLIGATIONS WITH BANAVIH	-
OTHER BORROWINGS	285.704
Obligations with local financial institutions due in one year or less	285.704
Obligations with local financial institutions due in one year or more	-
Obligations with foreign financial institutions due in one year or less	-
Obligations with other foreign financial institutions due in one year or more	-
Obligations from other borrowings due in one year or less	-
Obligations from other borrowings due in one year or more	-
OTHER FINANCIAL INTERMEDIATION OBLIGATIONS	-
INTERESTS AND COMMISSIONS PAYABLE	42.052
Accrued liabilities from customers' deposits	37.284
Accrued liabilities from obligations with Central Bank of Venezuela	-
Accrued liabilities from deposits and obligations with BANAVIH	-
Accrued liabilities from other borrowings	4.768
Accrued liabilities from other financial intermediation obligations	-
Accrued liabilities from other obligations	-
Accrued liabilities from subordinated obligations	-
ACCRUALS AND OTHER LIABILITIES	545.471
SUBORDINATED OBLIGATIONS	-
OTHER OBLIGATIONS	-
TOTAL LIABILITIES	4.400.197
OPERATING MANAGEMENT EQUITY	398.512
CAPITAL STOCK	0
Paid-in capital	0
CONVERTIBLE DEBENTURES	-
NON-CAPITALIZED EQUITY CONTRIBUTIONS	-
CAPITAL RESERVES	26.976
ADJUSTMENTS TO EQUITY	6.283.130
RETAINED EARNINGS	512.430
UNREALIZED GAIN OR LOSS ON AVAILABLE-FOR-SALE INVESTMENT SECURITIES	(1.059)
(TREASURY SHARES)	-
TOTAL EQUITY	6.821.477
TOTAL LIABILITIES AND EQUITY	11.620.186

TRUST FUND EQUITY (DETAILS)

Types of Trust Funds	INDIVIDUALS	LEGAL ENTITIES	CENTRAL ADMINISTRATION	STATE, MUNICIPAL AND DC PUBLIC ADM.	DECENTRALIZED ENTITIES AND OTHER SPECIAL REG. ORG.	TOTAL
Investments	0	0	0	0	0	0
Collateral	0	0	0	0	0	0
Administration	0	0	0	0	0	0
Combined	0	0	0	0	0	0
Other	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD FROM JULY 1, 2019 TO AUGUST 31, 2019 (EXPRESSED IN US DOLLARS)

FINANCE INCOME	1.478.536	Other operating income	208.157
Cash and due from banks	1.209	Other operating expenses	(3.410)
Investment securities	78.691	FINANCIAL INTERMEDIATION MARGIN	1.474.540
Loan portfolio	1.398.607	COSTS OF OPERATIONS	(152.839)
Other receivables	-	Personnel expenses	(18.482)
Investments in subsidiaries, affiliates and branches.	-	General and administration expenses	(127.753)
Head Office and Branches	-	Contributions to the Guarantee Fund for Deposits and Banking Protection	(4.032)
Other finance income	29	Contributions to the Superintendency of Banks and Other Financial Institutions	(2.570)
FINANCE EXPENSES	(184.520)	GROSS OPERATING MARGIN	1.321.701
Customers' deposits	(136.862)	Income from foreclosed assets	-
Obligations with Central Bank of Venezuela	-	Income from special programs	-
Deposits and obligations with BANAVIH	-	Sundry operating income	234
Other borrowings	(47.658)	Expenses from foreclosed assets	-
Other financial intermediation obligations	-	Depreciation, amortization and impairment of sundry goods	-
Subordinated obligations	-	Sundry operating expenses	(903.090)
Other obligations	-	NET OPERATING MARGIN	418.846
Head Office and Branches	-	Extraordinary income	-
Other finance expenses	-	Extraordinary expenses	-
GROSS FINANCIAL MARGIN	1.294.016	GROSS PROFIT BEFORE TAX	418.846
Income from recovery of financial assets	-	Income tax	(20.333)
Expenses from uncollectible and impaired financial assets	(24.223)	NET PROFIT FOR THE PERIOD	398.512
Uncollectible loans and other receivables	(24.223)		
Recording of allowance and adjustments to cash and due from banks	-		
NET FINANCIAL MARGIN	1.269.793		

Director

Executive Vice President of Financial Planning and control

Vice President of Internal Audit

Vice President of Financial Control

Investments assigned	-	Microloans	2.973.673
Agricultural portfolio for the month	-	Loans to tourism sector as per current laws	-
Cumulative agricultural portfolio	-	Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor	-
Deposits from official entities	1.320.038	Loans to the manufacturing sector	-
		Equity-debt ratio	150.23%