

TOTAL EQUITY:

12/31/2022 06/30/2022  
8.170.560 7.659.986

**PUBLICATION BALANCE SHEET AS OF JUNE 30, 2022 AND DECEMBER 31, 2022**

ASSETS	12/31/2022	06/30/2022	LIABILITIES AND EQUITY	12/31/2022	06/30/2022
<b>CASH AND DUE FROM BANKS</b>	<b>3.934.947</b>	<b>6.955.819</b>	<b>CUSTOMERS' DEPOSITS</b>	<b>7.706.922</b>	<b>14.175.289</b>
Cash	1.822.194	2.240.508	Demand deposits	6.422.909	12.094.802
Central Bank of Venezuela	1.893.812	4.653.034	Noninterest-bearing checking accounts	4.173.250	7.203.633
Banks and other local financial institutions	396	916	Interest-bearing checking accounts	652.899	2.436.096
Banks and correspondent offices abroad	196.105	61.360	Current Accounts According to Exchange Agreement No. 20	-	-
Head Office and Branches	-	-	Demand deposits and certificates	425.715	773.284
Clearing House Funds	22.441	-	Current Accounts According to the Exchange Market System of L.C.	1.171.045	1.681.790
(Allowance for cash and due from banks)	-	-	Special funds in trust according to the Exchange Market System of L.C.	-	-
<b>INVESTMENT SECURITIES</b>	<b>811.044</b>	<b>6.069.534</b>	Other demand obligations	1.225.926	1.997.273
Placements in Central Bank of Venezuela and Interbank Transactions	-	1.288.815	Obligations from money market desk transactions	-	-
Trading investment securities	-	-	Savings deposits	58.087	83.214
Available-for-sale investment securities	128	141	Time deposits	-	-
Held-to-maturity investment securities	810.915	4.780.578	Securities issued by the Bank	-	-
Restricted cash investments	-	-	Restricted customers' deposits	-	-
Other investment securities	-	-	Rights and shares on securities	-	-
(Allowance for investment securities)	-	-	<b>OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA</b>	<b>-</b>	<b>-</b>
<b>LOAN PORTFOLIO</b>	<b>6.183.697</b>	<b>5.726.218</b>	Deposits and obligations with BANAVIH	-	-
Current loans	6.600.939	6.106.392	<b>OTHER BORROWINGS</b>	<b>3.379.199</b>	<b>315</b>
Restructured loans	-	-	Obligations with local financial institutions due in one year or less	3.379.199	315
Past-due loans	155.903	257.306	Obligations with local financial institutions due in one year or more	-	-
Loans in litigation	460.869	412.104	Obligations with foreign financial institutions due in one year or less	-	-
(Allowance for loan portfolio)	(1.034.015)	(1.049.583)	Obligations with other foreign financial institutions due in one year or more	-	-
<b>INTERESTS AND COMMISSIONS RECEIVABLE</b>	<b>52.134</b>	<b>636.696</b>	Obligations from other borrowings due in one year or less	-	-
Accrued interest receivable from cash and due from banks	-	-	Obligations from other borrowings due in one year or more	-	-
Accrued interest receivable from investment securities	355.894	2.056.205	<b>OTHER FINANCIAL INTERMEDIATION OBLIGATIONS</b>	<b>-</b>	<b>-</b>
Accrued interest receivable from loan portfolio	40.020	63.281	<b>INTERESTS AND COMMISSIONS PAYABLE</b>	<b>31.962</b>	<b>7.950</b>
Commissions receivable	-	22.994	Accrued liabilities from customers' deposits	9.061	7.756
Accrued interest and commissions receivable from other receivables	-	-	Accrued liabilities from obligations with Central Bank of Venezuela	-	-
(Allowance for accrued interest receivable and other)	(343.779)	(1.505.784)	Accrued liabilities from deposits and obligations with BANAVIH	-	-
<b>INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES</b>	<b>-</b>	<b>-</b>	Accrued liabilities from other borrowings	22.901	193
Investments in subsidiaries and affiliates	-	-	Accrued liabilities from other financial intermediation obligations	-	-
Investments in branches	-	-	Accrued liabilities from other obligations	-	-
(Allowance for investments in subsidiaries, affiliates and branches)	-	-	Accrued liabilities from subordinated obligations	-	-
<b>FORECLOSED ASSETS</b>	<b>-</b>	<b>-</b>	<b>ACCRUALS AND OTHER LIABILITIES</b>	<b>1.504.677</b>	<b>8.481.892</b>
<b>PREMISES AND EQUIPMENT</b>	<b>872.235</b>	<b>1.489.034</b>	<b>SUBORDINATED OBLIGATIONS</b>	<b>-</b>	<b>-</b>
<b>OTHER ASSETS</b>	<b>8.939.263</b>	<b>9.448.130</b>	<b>OTHER OBLIGATIONS</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>20.793.320</b>	<b>30.325.431</b>	<b>TOTAL LIABILITIES</b>	<b>12.622.760</b>	<b>22.665.445</b>
			<b>OPERATING MANAGEMENT</b>	<b>-</b>	<b>-</b>
			<b>TOTAL EQUITY</b>	<b>8.170.560</b>	<b>7.659.986</b>
			<b>TOTAL LIABILITIES AND EQUITY</b>	<b>20.793.320</b>	<b>30.325.431</b>

**TRUST FUND EQUITY (DETAILS)**

TYPES OF TRUST FUNDS	INDIVIDUALS	LEGAL ENTITIES	CENTRAL ADMINISTRATION	STATE, MUNICIPAL AND DC PUBLIC ADM.	DECENTRALIZED ENTITIES AND OTHER SPECIAL REG. ORG.	TOTAL
Investments	-	-	-	-	-	-
Collateral	-	-	-	-	-	-
Administration	-	-	-	-	-	-
Combined	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED JUNE 30, 2022 AND DECEMBER 31, 2022**

<b>FINANCE INCOME</b>	<b>1.554.932</b>	<b>1.042.210</b>	Other operating income	1.844.604	2.546.850
Cash and due from banks	-	-	Other operating expenses	(135.179)	(174.524)
Investment securities	178.776	516.214	<b>FINANCIAL INTERMEDIATION MARGIN</b>	<b>2.839.274</b>	<b>2.482.139</b>
Loan portfolio	1.376.156	525.996	<b>COSTS OF OPERATIONS</b>	<b>(438.142)</b>	<b>(588.441)</b>
Other receivables	-	-	Personnel expenses	(88.640)	(92.758)
Investments in subsidiaries, affiliates and branches.	-	-	General and administration expenses	(308.824)	(431.530)
Head Office and Branches	-	-	Contributions to FOGADE	(13.272)	(23.477)
Other finance income	-	-	Contributions to SUDEBAN	(27.406)	(40.675)
<b>FINANCE EXPENSES</b>	<b>(310.593)</b>	<b>(698.906)</b>	<b>GROSS OPERATING MARGIN</b>	<b>2.401.131</b>	<b>1.893.698</b>
Customers' deposits	(152.484)	(360.874)	Income from foreclosed assets	-	-
Obligations with B.C.V	-	-	Income from special programs	-	-
Deposits and obligations with BANAVIH	-	-	Sundry operating income	260	14.014
Other borrowings	(158.100)	(338.023)	Expenses from foreclosed assets	-	-
Other financial intermediation obligations	-	-	Depreciation, amortization and impairment of sundry goods	-	-
Subordinated obligations	-	-	Sundry operating expenses	(2.139.608)	(1.702.284)
Other obligations	-	-	<b>NET OPERATING MARGIN</b>	<b>261.784</b>	<b>205.428</b>
Head Office and Branches	-	-	Extraordinary income	-	-
Other finance expenses	(9)	(9)	Extraordinary expenses	-	-
<b>GROSS FINANCIAL MARGIN</b>	<b>1.244.339</b>	<b>343.304</b>	<b>GROSS PROFIT BEFORE TAX</b>	<b>261.784</b>	<b>205.428</b>
Income from recovery of financial assets	-	11.939	Income tax	-	-
Expenses from uncollectible and impaired financial assets	(114.489)	(245.430)	<b>NET PROFIT FOR THE PERIOD</b>	<b>261.784</b>	<b>205.428</b>
Uncollectible loans and other receivables	(114.489)	(245.430)	<b>APPLICATION OF NET INCOME</b>	<b>-</b>	<b>-</b>
Recording of allowance and adjustments to cash and due from banks	-	-	Legal Reserve	-	-
<b>NET FINANCIAL MARGIN</b>	<b>1.129.849</b>	<b>109.813</b>	Statutory Profit	-	-
			Other Capital Reserves	13.089	10.271
			Accumulated Results	248.694	195.157
			Contributions National Anti-drug Fund	1.317	1.034

*Michel J. Goguikian*  
President of Directors Board

*Randolfo Díaz Muñoz*  
Director

*Hernando Díaz Candia*  
Vice President of Financial Planning and Control

*Gordy Palmero Luján*  
Internal Audit

Investments assigned	-	Microloans	7.131.777
Agricultural portfolio for the month	-	Loans to tourism sector as per current laws	-
Cumulative agricultural portfolio	-	Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor	-
Deposits from official entities	3.611.104	Loans to the manufacturing sector	-
		Equity-debt ratio	47,08%

1. EQUITY	SEMESTER	2. BANK SOLVENCY AND ASSET QUALITY	SEMESTER	3. ADMINISTRATIVE MANAGEMENT	SEMESTER	4. PROFITABILITY (*)	SEMESTER	5. LIQUIDITY	SEMESTER
1.1. (EQUITY + OPERATING MANAGEMENT)	47,08%	2.1. ALLOWANCE FOR LOAN PORTFOLIO	14,33%	3.1. (PERSONNEL EXPENSES + OPERATING EXPENSES)	16,07%	4.1. NET PROFIT OR LOSS	3,10%	5.1. CASH AND CASH EQUIVALENTS	51,06%
TOTAL ASSET (COMPUTABLE)		GROSS LOAN PORTFOLIO		AVERAGE PRODUCTIVE ASSET		AVERAGE ASSET		CUSTOMERS' DEPOSITS	
1.2. UNPRODUCTIVE ASSET	166,65%	2.2. GROSS FIXED ASSET PORTFOLIO	8,55%	3.2. (PERSONNEL EXPENSES + OPERATING EXPENSES)	29,89%	4.2. NET PROFIT OR LOSS	10,07%	5.2. (CASH + INVEST. SECURITIES)	51,06%
(EQUITY + OPERATING MANAGEMENT)		GROSS LOAN PORTFOLIO		FINANCE INCOME		AVERAGE EQUITY		CUSTOMERS DEPOSITS	

(\*) ANNUALIZED AND CALCULATED BASED ON AVERAGE BALANCE SOURCE: FIGURES FROM THE BANK'S BALANCE AS OF: 12/31/2022

**President** Michel J. Goguikian  
**Principal Directors** Michel J. Goguikian, Vladimir J. Falcón W, Evelyn Rodríguez Branger, Asdrúbal Oliveros, Randolpho Díaz Muñoz, José Gerardo Rivas  
**Deputy Directors** María de la Concepción de Araujo, Camilo Feijoo Pérez, Jean Marc Goguikian K, Álvaro Rodríguez Paz, Hernando Díaz Candia, Maritza Meszaros Reyes, María Consuelo Faria  
**Principal Statutory Auditor** Gordy Palmero Luján  
**Alternate Statutory Auditor** Régulo Martínez Barrios

