

PUBLICATION BALANCE SHEET AS OF MARCH 31, 2021 (EXPRESSED IN US DOLLARS)

ASSETS

CASH AND DUE FROM BANKS	3.224.644
Cash	1.577.336
Central Bank of Venezuela	1.580.889
Banks and other local financial institutions	643
Banks and correspondent offices abroad	62.016
Head Office and Branches	-
Clearing House Funds	3.760
(Allowance for cash and due from banks)	-
INVESTMENT SECURITIES	6.507.381
Placements in Central Bank of Venezuela and Interbank Transactions	-
Trading investment securities	-
Available-for-sale investment securities	162
Held-to-maturity investment securities	6.507.218
Restricted cash investments	-
Other investment securities	1
(Allowance for investment securities)	-
LOAN PORTFOLIO	5.913.695
Current loans	6.099.890
Restructured loans	-
Past-due loans	1.392
Loans in litigation	-
(Allowance for loan portfolio)	(187.587)
INTERESTS AND COMMISSIONS RECEIVABLE	199.151
Accrued interest receivable from cash and due from banks	-
Accrued interest receivable from investment securities	1.696.435
Accrued interest receivable from loan portfolio	25.415
Commissions receivable	16.380
Accrued interest and commissions receivable from other receivables	-
(Allowance for accrued interest receivable and other)	(1.539.079)
INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES	-
Investments in subsidiaries and affiliates	-
Investments in branches	-
(Allowance for investments in subsidiaries, affiliates and branches)	-
FORECLOSED ASSETS	-
PREMISES AND EQUIPMENT	840.249
OTHER ASSETS	2.168.580
TOTAL ASSETS	18.853.700
DEBIT CONTINGENT ACCOUNTS	-
TRUST ASSETS	-
OTHER TRUSTS	-
DEBIT ACCOUNTS FROM OTHER TRUSTS (HOUSING AND HABITAT BENEFIT SYSTEM)	-
OTHER DEBIT ACCOUNTS FROM SAVINGS HOUSING FUNDS	-
OTHER DEBIT MEMORANDUM ACCOUNTS	76.606.306
OTHER DEBIT CONTROL ACCOUNTS	-
TRUST COMMISSIONS FOR OPERATIONS IN SOVEREIGN CRYPTOACTIVE	-

LIABILITIES AND EQUITY

CUSTOMERS' DEPOSITS	8.188.941
Demand deposits and certificates	7.719.759
Noninterest-bearing checking accounts	2.043.801
Interest-bearing checking accounts	925.371
Current Accounts According to Exchange Agreement No. 20	-
Demand deposits and certificates	1.854.805
Current Accounts According to the Exchange Market System of L.C.	2.895.782
Special funds in trust according to the Exchange Market System of L.C.	-
Other demand obligations	432.219
Obligations from money market desk transactions	-
Savings deposits	36.963
Time deposits	-
Securities issued by the Bank	-
Restricted customers' deposits	-
Rights and shares on securities	-
OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA	-
Deposits and obligations with BANAVIH	-
OTHER BORROWINGS	968.488
Obligations with local financial institutions due in one year or less	968.488
Obligations with local financial institutions due in one year or more	-
Obligations with foreign financial institutions due in one year or less	-
Obligations with other foreign financial institutions due in one year or more	-
Obligations from other borrowings due in one year or less	-
Obligations from other borrowings due in one year or more	-
OTHER FINANCIAL INTERMEDIATION OBLIGATIONS	-
INTERESTS AND COMMISSIONS PAYABLE	49.557
Accrued liabilities from customers' deposits	37.329
Accrued liabilities from obligations with Central Bank of Venezuela	-
Accrued liabilities from deposits and obligations with BANAVIH	-
Accrued liabilities from other borrowings	12.228
Accrued liabilities from other financial intermediation obligations	-
Accrued liabilities from other obligations	-
Accrued liabilities from subordinated obligations	-
ACCRUALS AND OTHER LIABILITIES	1.387.513
SUBORDINATED OBLIGATIONS	-
OTHER OBLIGATIONS	-
TOTAL LIABILITIES	10.594.499
OPERATING MANAGEMENT	232.124
EQUITY	-
CAPITAL STOCK	-
Paid-in capital	-
NON-CAPITALIZED EQUITY CONTRIBUTIONS	-
NON-CAPITALIZED EQUITY CONTRIBUTIONS	-
CAPITAL RESERVES	15.338
ADJUSTMENTS TO EQUITY	7.721.673
RETAINED EARNINGS	291.429
UNREALIZED GAIN OR LOSS ON AVAILABLE-FOR-SALE INVESTMENT SECURITIES (TREASURY SHARES)	(1.362)
TOTAL EQUITY	8.027.078
TOTAL LIABILITIES AND EQUITY	18.853.700


TRUST FUND EQUITY (DETAILS)

Types of Trust Funds	Individuals	Legal entities	Central Administration	State, Municipal and DC Public Adm.	Decentralized entities and other Special Reg. Org.	TOTAL
Investments	0	0	0	0	0	0
Collateral	0	0	0	0	0	0
Administration	0	0	0	0	0	0
Combined	0	0	0	0	0	0
Other	0	0	0	0	0	0
TOTAL	0	0	0	0	0	0

PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD FROM JANUARY 1, 2021 TO MARCH 31, 2021 (EXPRESSED IN US DOLLARS)

FINANCE INCOME	1.909.996
Cash and due from banks	0
Investment securities	336.037
Loan portfolio	1.573.960
Other receivables	-
Investments in subsidiaries, affiliates and branches.	-
Head Office and Branches	-
Other finance income	-
FINANCE EXPENSES	(580.517)
Customers' deposits	(346.805)
Obligations with Central Bank of Venezuela	-
Deposits and obligations with BANAVIH	-
Other borrowings	(233.193)
Other financial intermediation obligations	-
Subordinated obligations	-
Other obligations	-
Head Office and Branches	(519)
Other finance expenses	-
GROSS FINANCIAL MARGIN	1.329.480
Income from recovery of financial assets	1
Expenses from uncollectible and impaired financial assets	(49.001)
Uncollectible loans and other receivables	49.001
Recording of allowance and adjustments to cash and due from banks	-
NET FINANCIAL MARGIN	1.280.480

Other operating income	266.104
Other operating expenses	(66.791)
FINANCIAL INTERMEDIATION MARGIN	1.479.793
COSTS OF OPERATIONS	(208.916)
Personnel expenses	(3.523)
General and administration expenses	(182.611)
Contributions to FOGADE	(14.122)
Contributions to SUDEBAN	(8.660)
GROSS OPERATING MARGIN	1.270.876
Income from foreclosed assets	-
Income from special programs	-
Sundry operating income	740
Expenses from foreclosed assets	-
Depreciation, amortization and impairment of sundry goods	-
Sundry operating expenses	(1.015.040)
NET OPERATING MARGIN	256.575
Extraordinary income	-
Extraordinary expenses	-
GROSS PROFIT BEFORE TAX	256.575
Income tax	(24.451)
NET PROFIT FOR THE PERIOD	232.125

 Director
 Executive Vice President of Financial Planning and control
 Vice President of Internal Audit
 Vice President of Financial Control

Investments assigned	-	Microloans	6.051.818
Agricultural portfolio for the month	-	Loans to tourism sector as per current laws	-
Cumulative agricultural portfolio	-	Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor	-
Deposits from official entities	1.817.474	Equity-debt ratio	78,34%

1. EQUITY	QUARTER	2. BANK SOLVENCY AND ASSET QUALITY	QUARTER	3. ADMINISTRATIVE MANAGEMENT (*)	QUARTER	4. PROFITABILITY (*)	QUARTER	5. LIQUIDITY	QUARTER
1.1 EQUITY COMPUTABLE	78,34%	2.1 ALLOWANCE FOR LOAN PORTFOLIO	3,07%	3.1 (PERSONNEL EXPENSES + OPERATING EXPENSES) / AVERAGE PRODUCTIVE ASSET	6,90%	4.1 NET PROFIT OR LOSS / AVERAGE ASSET	5,83%	5.1 CASH AND CASH EQUIVALENTS / CUSTOMERS' DEPOSITS	39,38%
TOTAL ASSET (COMPUTABLE)		GROSS LOAN PORTFOLIO							
1.2 UNPRODUCTIVE ASSET (EQUITY + OPERATING MANAGEMENT)	77,13%	2.2 GROSS FIXED ASSET PORTFOLIO	0,02%	3.2 (PERSONNEL EXPENSES + OPERATING EXPENSES) / FINANCE INCOME	9,75%	4.2 NET PROFIT OR LOSS / AVERAGE EQUITY	12,01%	5.2 (CASH + INVEST. SECURITIES) / CUSTOMERS DEPOSITS	39,38%
		GROSS LOAN PORTFOLIO							

(*) ANNUALIZED AND CALCULATED BASED ON AVERAGE BALANCE SOURCE: FIGURES FROM THE BANK'S BALANCE AS OF: 03/31/2021