

PUBLICATION BALANCE SHEET AS OF JUNE 30, 2023 AND DECEMBER 31, 2022

ASSETS	6/30/2023	12/31/2022	LIABILITIES AND EQUITY	6/30/2023	12/31/2022
<b>CASH AND DUE FROM BANKS</b>	<b>3.365.068</b>	<b>3.934.947</b>	<b>CUSTOMERS' DEPOSITS</b>	<b>11.981.398</b>	<b>7.706.922</b>
Cash	2.076.842	1.822.194	Demand deposits	10.075.993	6.422.009
Central Bank of Venezuela	1.395.293	1.893.812	Noninterest-bearing checking accounts	6.535.473	4.173.250
Banks and other local financial institutions	257	396	Interest-bearing checking accounts	2.391.980	652.899
Banks and correspondent offices abroad	192.676	196.105	Current Accounts According to Exchange Agreement No. 20	-	-
Head Office and Branches	-	-	Demand deposits and certificates	204.406	425.715
Clearing House Funds	-	22.441	Current Accounts According to the Exchange Market System of L.C.	684.073	1.171.045
(Allowance for cash and due from banks)	-	-	Special funds in trust according to the Exchange Market System of L.C.	-	-
<b>INVESTMENT SECURITIES</b>	<b>1.051.892</b>	<b>811.044</b>	Other demand obligations	1.840.445	1.225.926
Placements in Central Bank of Venezuela and Interbank Transactions	-	-	Obligations from money market desk transactions	-	-
Trading investment securities	235.000	-	Savings deposits	64.959	58.087
Available-for-sale investment securities	133	128	Time deposits	-	-
Held-to-maturity investment securities	816.759	810.915	Securities issued by the Bank	-	-
Restricted cash investments	-	-	Restricted customers' deposits	-	-
Other investment securities	-	-	Rights and shares on securities	-	-
(Allowance for investment securities)	-	-	<b>OBLIGATIONS WITH CENTRAL BANK OF VENEZUELA</b>	-	-
<b>LOAN PORTFOLIO</b>	<b>8.485.426</b>	<b>6.183.697</b>	Deposits and obligations with BANAVIH	-	-
Current loans	8.740.018	6.600.939	<b>OTHER BORROWINGS</b>	<b>4.334.718</b>	<b>3.379.199</b>
Restructured loans	-	-	Obligations with local financial institutions due in one year or less	4.334.718	3.379.199
Past-due loans	145.469	155.903	Obligations with local financial institutions due in one year or more	-	-
Loans in litigation	132.609	460.889	Obligations with foreign financial institutions due in one year or less	-	-
(Allowance for loan portfolio)	(532.671)	(1.034.015)	Obligations with foreign financial institutions due in one year or more	-	-
<b>INTERESTS AND COMMISSIONS RECEIVABLE</b>	<b>70.817</b>	<b>52.134</b>	Obligations with other borrowings due in one year or less	-	-
Accrued interest receivable from cash and due from banks	-	-	Obligations from other borrowings due in one year or more	-	-
Accrued interest receivable from investment securities	401.422	355.894	<b>OTHER FINANCIAL INTERMEDIATION OBLIGATIONS</b>	-	-
Accrued interest receivable from loan portfolio	58.318	40.020	<b>INTERESTS AND COMMISSIONS PAYABLE</b>	<b>53.368</b>	<b>31.962</b>
Commissions receivable	-	-	Accrued liabilities from customers' deposits	13.579	9.061
Accrued interest and commissions receivable from other receivables	-	-	Accrued liabilities from obligations with Central Bank of Venezuela	-	-
(Allowance for accrued interest receivable and other)	(388.923)	(343.779)	Accrued liabilities from deposits and obligations with BANAVIH	-	-
<b>INVESTMENTS IN SUBSIDIARIES, AFFILIATES AND BRANCHES</b>	-	-	Accrued liabilities from other borrowings	39.789	22.901
Investments in subsidiaries and affiliates	-	-	Accrued liabilities from other financial intermediation obligations	-	-
Investments in branches	-	-	Accrued liabilities from other obligations	-	-
(Allowance for investments in subsidiaries, affiliates and branches)	-	-	Accrued liabilities from subordinated obligations	-	-
<b>FORECLOSED ASSETS</b>	-	-	<b>ACCUALS AND OTHER LIABILITIES</b>	<b>666.058</b>	<b>1.504.677</b>
<b>PREMISES AND EQUIPMENT</b>	<b>2.441.506</b>	<b>872.235</b>	<b>SUBORDINATED OBLIGATIONS</b>	-	-
<b>OTHER ASSETS</b>	<b>8.789.326</b>	<b>8.939.263</b>	<b>OTHER OBLIGATIONS</b>	-	-
<b>TOTAL ASSETS</b>	<b>24.504.036</b>	<b>20.793.320</b>	<b>TOTAL LIABILITIES</b>	<b>17.035.541</b>	<b>12.622.760</b>
			<b>OPERATING MANAGEMENT</b>	-	-
			<b>TOTAL EQUITY</b>	<b>7.468.495</b>	<b>8.170.560</b>
			<b>TOTAL LIABILITIES AND EQUITY</b>	<b>24.504.036</b>	<b>20.793.320</b>
			<b>DEBIT CONTINGENT ACCOUNTS</b>	-	-
			<b>TRUST ASSETS</b>	-	-
			<b>OTHER TRUSTS</b>	-	-
			<b>DEBIT ACCOUNTS FROM OTHER TRUSTS</b>	-	-
			<b>(HOUSING AND HABITAT BENEFIT SYSTEM)</b>	-	-
			<b>OTHER DEBIT ACCOUNTS FROM SAVINGS HOUSING FUNDS</b>	-	-
			<b>OTHER DEBIT MEMORANDUM ACCOUNTS</b>	<b>17.981.058</b>	<b>10.373.598</b>
			<b>OTHER DEBIT CONTROL ACCOUNTS</b>	-	-
			<b>TRUST COMMISSIONS FOR OPERATIONS IN SOVEREIGN CRYPTOACTIVE</b>	-	-

TRUST FUND EQUITY (DETAILS)

TYPES OF TRUST FUNDS	INDIVIDUALS	LEGAL ENTITIES	CENTRAL ADMINISTRATION	STATE, MUNICIPAL AND DC PUBLIC ADM	DECENTRALIZED ENTITIES AND OTHER SPECIAL REG. ORG.	TOTAL
Investments	-	-	-	-	-	-
Collateral	-	-	-	-	-	-
Administration	-	-	-	-	-	-
Combined	-	-	-	-	-	-
Other	-	-	-	-	-	-
<b>TOTAL</b>	-	-	-	-	-	-

PUBLICATION STATEMENT OF PROFIT OR LOSS FOR THE PERIOD ENDED JUNE 30, 2023 AND DECEMBER 31, 2022

<b>FINANCE INCOME</b>	<b>3.585.429</b>	<b>1.554.932</b>	Other operating income	2.962.010	1.844.604
Cash and due from banks	-	-	Other operating expenses	(209.364)	(135.179)
Investment securities	149.759	178.776	<b>FINANCIAL INTERMEDIATION MARGIN</b>	<b>5.250.958</b>	<b>2.839.274</b>
Loan portfolio	3.435.626	1.376.156	<b>COSTS OF OPERATIONS</b>	<b>(3.788.335)</b>	<b>(438.142)</b>
Other receivables	-	-	Personnel expenses	(1.734.537)	(88.640)
Investments in subsidiaries, affiliates and branches.	-	-	General and administration expenses	(1.998.584)	(308.824)
Head Office and Branches	-	-	Contributions to the Guarantee Fund for Deposits and Banking Protection	(13.586)	(13.272)
Other finance income	44	-	Contributions to the Superintendency of Banks and Other Financial Institutions	(41.625)	(27.406)
<b>FINANCE EXPENSES</b>	<b>(831.092)</b>	<b>(310.593)</b>	<b>GROSS OPERATING MARGIN</b>	<b>1.462.623</b>	<b>2.401.131</b>
Customers' deposits	(222.769)	(152.484)	Income from foreclosed assets	-	-
Obligations with Central Bank of Venezuela	-	-	Income from special programs	-	-
Deposits and obligations with BANAVIH	-	-	Sundry operating income	764	260
Other borrowings	(608.318)	(158.100)	Expenses from foreclosed assets	-	-
Other financial intermediation obligations	-	-	Depreciation, amortization and impairment of sundry goods	-	-
Subordinated obligations	-	-	Sundry operating expenses	(961.495)	(2.139.608)
Other obligations	-	-	<b>NET OPERATING MARGIN</b>	<b>501.892</b>	<b>261.784</b>
Head Office and Branches	-	-	Extraordinary income	-	-
Other finance expenses	(8)	(9)	Extraordinary expenses	(300)	-
<b>GROSS FINANCIAL MARGIN</b>	<b>2.754.337</b>	<b>1.244.339</b>	<b>GROSS PROFIT BEFORE TAX</b>	<b>501.592</b>	<b>261.784</b>
Income from recovery of financial assets	3.776	-	Income tax	-	-
Expenses from uncollectible and impaired financial assets	(259.802)	(114.489)	<b>NET PROFIT FOR THE PERIOD</b>	<b>501.592</b>	<b>261.784</b>
Uncollectible loans and other receivables	(259.802)	(114.489)	<b>APPLICATION OF NET INCOME</b>	-	-
Recording of allowance and adjustments to cash and due from banks	-	-	Legal Reserve	-	-
<b>NET FINANCIAL MARGIN</b>	<b>2.498.311</b>	<b>1.129.849</b>	Income from special programs	25.080	13.089
			Other Capital Reserves	476.512	248.694
			Accumulated Results	3.875	1.317
			Depreciation, amortization and impairment of sundry goods	-	-

President of Directors Board

Director

Administration and Financial Control Manager

Internal Audit

Investments assigned	-	Microloans	8.882.687
Agricultural portfolio for the month	-	Loans to tourism sector as per current laws	-
Cumulative agricultural portfolio	-	Mortgage loans as per Special Protection Law of the Housing Mortgage Debtor	-
Deposits from official entities	5.099.308	Loans to the manufacturing sector	-
		Equity-debt ratio	35,21%

1. EQUITY	SEMESTER	2. BANK SOLVENCY AND ASSET QUALITY	SEMESTER	3. ADMINISTRATIVE MANAGEMENT (*)	SEMESTER	4. PROFITABILITY (*)	SEMESTER	5. LIQUIDITY	SEMESTER
1.1. EQUITY COMPUTABLE	35,21%	2.1. ALLOWANCE FOR LOAN PORTFOLIO	5,91%	3.1. (PERSONNEL EXPENSES + OPERATING EXPENSES)	101,70%	4.1. NET PROFIT OR LOSS	4,99%	5.1. CASH AND CASH EQUIVALENTS	30,59%
TOTAL ASSET (COMPUTABLE)		GROSS LOAN PORTFOLIO		AVERAGE PRODUCTIVE ASSET		AVERAGE ASSET		CUSTOMERS' DEPOSITS	
1.2. UNPRODUCTIVE ASSET	197,89%	2.2. GROSS FIXED ASSET PORTFOLIO	3,08%	3.2. (PERSONNEL EXPENSES + OPERATING EXPENSES)	104,12%	4.2. NET PROFIT OR LOSS	16,66%	5.2. (CASH + INVEST. SECURITIES)	32,55%
(EQUITY - OPERATING MANAGEMENT)		GROSS LOAN PORTFOLIO		FINANCE INCOME		AVERAGE EQUITY		CUSTOMERS' DEPOSITS	

(\*) ANNUALIZED AND CALCULATED BASED ON AVERAGE BALANCE SOURCE: FIGURES FROM THE BANK'S BALANCE AS OF: 06/30/2023